

FINANCE AND PERFORMANCE REPORT – March 2015

To: **Children and Young People Committee**

Meeting Date: **19 May 2015**

From: **Executive Director: Children, Families and Adults
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/A** *Key decision:* **No**

Purpose: **To provide the Committee with the March 2015 Finance and Performance report for Children's, Families and Adults (CFA). The report is presented to provide the Committee with the opportunity to comment on the financial and performance position as at the end of March 2015.**

Recommendation: **The Committee is asked to review and comment on the report**

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1.0 BACKGROUND

- 1.1 A Finance & Performance Report for the Children, Families and Adults Directorates (CFA) is produced monthly and the most recent available report is presented to the Committee when it meets.
- 1.2 The report is presented to provide the Committee with the opportunity to comment on the financial and performance position of the services for which the Committee has responsibility.
- 1.3 The Finance and Performance report is for the whole of the CFA Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. Members are requested to restrict their attention to the budget lines for which this Committee is responsible, which are detailed in Appendix 2.

2.0 MAIN ISSUES IN THE MARCH CFA FINANCE & PERFORMANCE REPORT

- 2.1 The March 2015 Finance and Performance report is attached at Appendix 1. It is important to note that this is not an outturn report as, at the time of writing, there were still a significant number of accruals and recharges to be processed before the accounts could be closed, and therefore this March report provides a forecast for the year-end position. The Outturn Report will be considered by this Committee on 30th June 2015. The previous report presented to Committee (the January Finance & Performance Report) identified a forecast overspend at year end of £1,783K across CFA. The latest position (as at the end of March) is a forecast overspend of £1,138K.

2.2 Revenue

Since the last Finance & Performance Report was presented to Committee there has been relatively little change in the forecast position for C&YP Committee budgets.

- In the Strategy & Commissioning Directorate, the vacancy savings forecast has increased by £128K, and this has been partly offset by increased expenditure on Commissioning services and Early Years Specialist Support.
- In the Learning Directorate, the bottom line forecast has reduced by £257K. This change is due to reduced forecast expenditure in The Early Years Service, Schools Partnership Service, and Catering, Cleaning and Grounds Service (CCS), which is partly offset by a £100K increase in Mainstream Home to School Transport.

In 2013/14 a central reserve provision of £1.245m was created from CFA resources as a prudent response to the uncertainty over the achievability of the Older People's Directorate client contribution debt. A full review has been undertaken and the provision is no longer required and will be written back to CFA revenue. The CFA reserves position as set out in Appendix 5 reflects this adjustment.

For more detail, refer to Appendix 1.

2.3 Capital

Since last Committee, there has been an increased forecast underspend for 14/15 of £3.4m, bringing the total in-year forecast to an underspend of £22.7m. The following changes in forecast spend for 14/15 account for the majority of this change, which reflects changed profiled spend across years (slippage) rather than changes in overall scheme costs.

Cambourne Secondary	-£163K	Littleport Secondary	-£600K
Fawcett Primary	-£360K	Southern Fringe	-£470K
Hardwick Second Campus	-£400K	Coleridge Secondary	-£626K
Orchards Primary	-£240K	Early years Basic Need	-£355K
Huntingdon Town	-£220K	Brampton Primary	-£150K

The above increase in slippage has been offset by the following schemes which have progressed ahead of schedule: Isle Primary (Ely) £560K, King's Hedges £230K and Swavesey Secondary £225K. For more detail, refer to Appendix 6

2.5 Performance

There are nine CFA service performance indicators and three are shown as green, four as amber and two are red. Of the five C&YP Committee Performance Indicators, there is no change since the last Committee and one is red, two are amber and two are green. The red Performance Indicator is the proportion of pupils attending Cambridgeshire schools judged good or outstanding by Ofsted, and performance has been adversely affected by a number of large secondary academies slipping from "good" to "requires improvement". At the end of February 2015, 73% of primary school pupils attended a school judged good or outstanding, however, only 49% of secondary pupils did. Of the 31 Cambridgeshire secondary schools, 15 were judged as requiring improvement and 1 as inadequate. For more detail, refer to Appendix 7

3.0 CFA Reserves

- 3.1 CFA has developed investment proposals to use CFA reserves to support projects to support the achievement of the Business Plan savings in 2015/16.

For more detail, refer to Appendix 5.

4.0 ALIGNMENT WITH CORPORATE PRIORITIES

- 4.1 **Developing the local economy for the benefit of all**
There are no significant implications for this priority.

- 4.2 **Helping people live healthy and independent lives**
There are no significant implications for this priority.

- 4.3 **Supporting and protecting vulnerable people**
There are no significant implications for this priority.

5.0 SIGNIFICANT IMPLICATIONS

- 5.1 **Resource Implications**
This report sets out details of the overall financial position of the CFA Service.

- 5.2 **Statutory, Risk and Legal Implications**
There are no significant implications within this category.

5.3 Equality and Diversity Implications

There are no significant implications within this category.

5.4 Engagement and Consultation Implications

No public engagement or consultation is required for the purpose of this report.

5.5 Localism and Local Member Involvement

There are no significant implications within this category.

5.6 Public Health Implications

There are no significant implications within this category.

SOURCE DOCUMENTS GUIDANCE

Source Documents	Location
There are no source documents for this report	.