

Schools Funding Formula Update – July 2022

To: Schools Forum

Meeting Date: 15 July 2022

From: Martin Wade - Strategic Finance Business Partner

Purpose: To provide Schools Forum with a final update on the latest national announcements in respect of the Schools Funding Formula.

Recommendation: Schools Forum are asked to comment on the content of the presentation at appendix A.

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1. Context

1.1 The presentation (appendix A) accompanying this report provides information to update Schools Forum on the recently published government consultation on the move towards a direct national funding formula, and will cover the following areas:

- Introduction to the Consultation
- Interaction between direct national funding formula (NFF) and High Needs
- Growth and Falling Rolls
- Premises Funding
- Minimum Funding Guarantee
- Annual Funding Cycle
- Information to Schools and data to be collected from the LA
- Other Issues
- Forward Timeline
- Legislation
- Next Steps

1.2 The full consultation document can be viewed at: [Implementing the direct national funding formula - Department for Education - Citizen Space](#) and has a submission deadline of 9 September 2022.

1.3 During the presentation by Officers, Members of Schools Forum will have opportunity to comment on the content and ask questions.