

Corporate Services and LGSS Cambridge Office**Finance Monitoring Report – July 2019****1. SUMMARY****1.1 Finance**

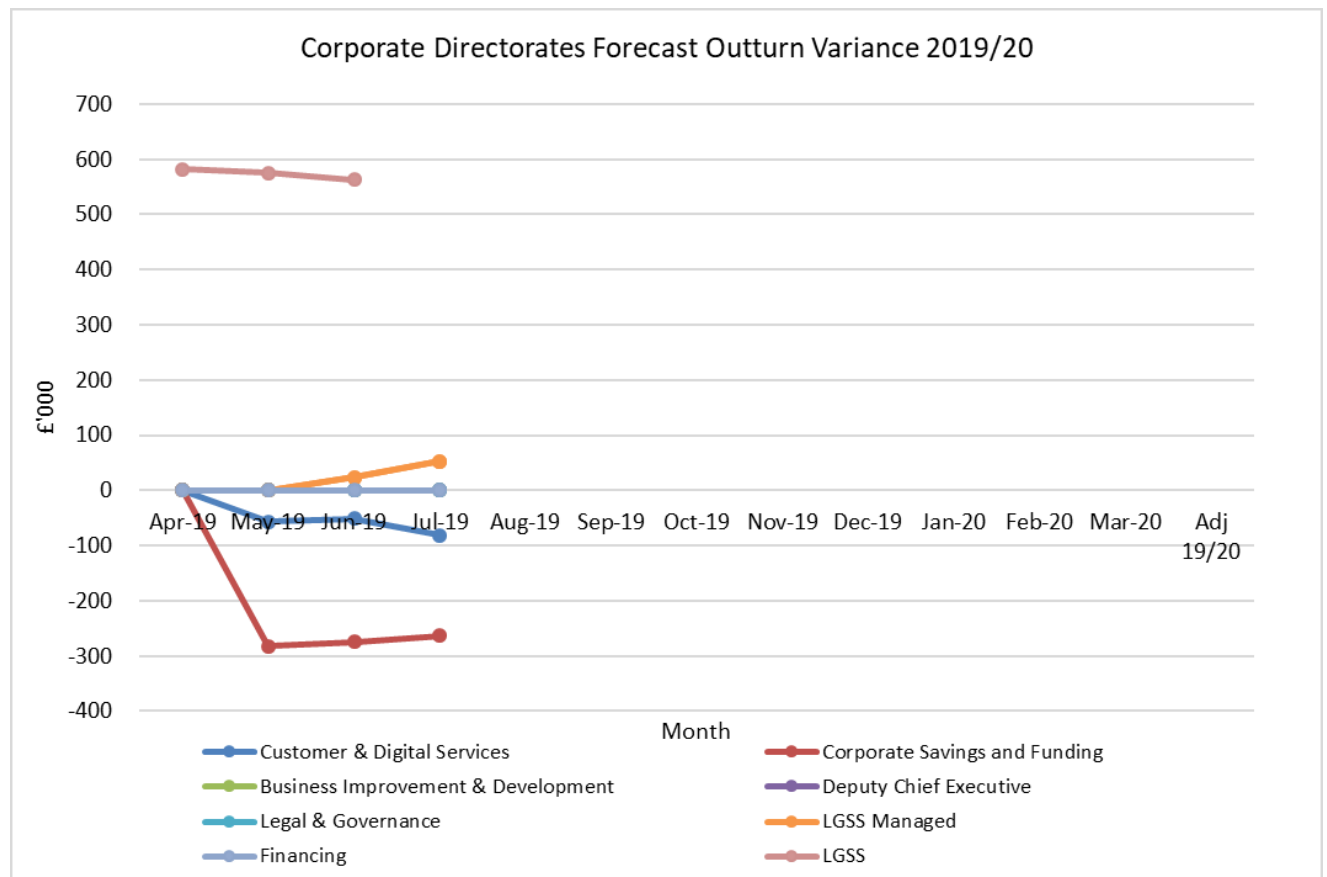
Previous Status	Category	Target	Current Status	Section Ref.
N/A	Income and Expenditure	Balanced year end position	Green	2.1 – 2.4
N/A	Capital Programme	Remain within overall resources	Green	3.2

2. INCOME AND EXPENDITURE**2.1 Overall Position**

Outturn Variance (Previous) £'000	Directorate	Budget £'000	Actual £'000	Outturn Variance £'000	Outturn Variance %	Status
-51	Customer & Digital Services	7,010	2,744	-81	-1.2%	Green
-275	Corporate Savings & Funding	647	0	-263	-40.7%	Green
0	Business Improvement & Development	1,001	593	0	0.0%	Green
0	Deputy Chief Executive	335	32	0	0.0%	Green
0	Legal & Governance	102	48	0	0.0%	Green
0	Financing Costs	28,161	2,814	0	0.0%	Green
24	LGSS Managed	14,207	9,476	53	0.4%	Green
-302	Total	51,463	15,706	-291	-0.6%	

The service level budgetary control report for Corporate Services, LGSS Managed and Financing Costs for July 2019 can be found in [CS appendix 1](#).

The service level budgetary control report for LGSS Cambridge Office for June 2019 can be found in [LGSS appendix 1](#). Pressures and deficits within LGSS Operational budgets are the responsibility of the Joint Committee. Formal risk sharing arrangements are in place such that changes in service or financing impacting one partner are isolated from impacting other partners. In practice, this means that where there is risk (or additional requirements for) in-year savings for back-office services shared with or facing



2.1.1 Significant Issues – Customer & Digital Services

Corporate and Customer Services budgets are currently predicting an underspend of £81k, which is an increase of £30k from the previous forecast. This is mainly due to savings from vacancies in the directorate.

There are no new exceptions to report this month.

2.1.2 Significant Issues – Corporate Savings and Funding

Corporate Savings and Funding budgets are currently predicting an underspend of £263k, which is a decrease of £12k from the previous forecast.

There are no new exceptions to report this month.

2.1.3 Significant Issues – Business Improvement & Development

Business Improvement & Development budgets are currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.4 Significant Issues – Deputy Chief Executive

Deputy Chief Executive budgets are currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.5 Significance Issues- Legal and Governance

The Legal and Governance budget is currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.6 Significant Issues – LGSS Managed

LGSS Managed budgets are currently predicting an overspend of 53k, which is an increase of £29k from the previous forecast. This is due to an overspend on HR Managed.

There are no new exceptions to report this month.

2.1.7 Significant Issues – Financing Costs

The Financing Costs budget is currently predicting a balanced position, which is the same as the last month.

There are no new exceptions to report this month.

2.1.8 Significant Issues – LGSS Cambridge Office

LGSS Cambridge Office budgets are currently predicting an overspend of £563k, which is a decrease of £12k from the previous forecast.

There is an agreed pressure of £582k from a shortfall on a £919k savings target, but the remainder has been put on hold pending the outcomes of the review of the LGSS operating model. The overspend of £582k is offset by a net underspend of £19k across LGSS Operational directorates.

3. CAPITAL PROGRAMME

3.1 Capital Expenditure and Funding

Expenditure

- Corporate Services and Transformation schemes have a capital budget of £7.5m in 2019/20 and there is expenditure of £1.5m to date. In-year, a balanced position is forecast. The total scheme forecast is on budget.

There are no new material exceptions to report this month.

- LGSS Managed had a capital budget of £2.3m in 2019/20 and there is expenditure of £0.5m to date. In-year a balanced position is forecast. The total scheme forecast is on budget.

There are no exceptions to report this month.

Funding

- Capital funding of £1.3m in 2019/20 for the IT and Digital Strategy was approved by General Purposes Committee in July 2019. This will increase the prudential borrowing requirement by that amount. Draw down of this funding is subject to business cases to be approved by the Chief Finance Officer in consultation with the Chair of General Purposes Committee.
- A detailed explanation of the position for Corporate Services and LGSS Managed can be found in [CS appendix 3](#).

4. TECHNICAL NOTE

4.1 Technical financial information for corporate directorates covering grants, reserves and budget virements is included as CS Appendix 4.

4.2 The appendices to this report can be viewed in the [online version](#) of the report.