

This log captures the actions from the Pension Fund Committee of the 4 October 2023 together with any carried forward items from previous meetings and updates members on the progress on compliance in delivering the necessary actions. This is the updated action log as of 11 December 2023.

Actions from 4 October 2023 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
147.	Administration Performance Report	Michelle Oakensen	In the Disputes section, it was noted that the reasons for not paying a 50% widow's pension following the death of a pensioner was likely to be related to the regulations that applied at the time the individual joined the pension scheme, and the specific circumstances around the scheme member's death. It was agreed that a high-level summary of the case would be circulated to Committee.	Completed. An email was circulated on 6 October 2023.
148.	Business Plan Update	Mark Whitby	There was a query regarding the management expenses listed on p59, and officers agreed to investigate and confirm the actual figure with Members.	The variance online "Management Expenses (Non-invoiced) should be a positive figure.

Outstanding actions from 30 March 2023 meeting of the Pension Fund Committee

Item No.	Item	Action to be taken by	Issue	Action/Status
110	Communication Strategy	Sharon Grimshaw	It was agreed that when the McCloud outcome was communicated to scheme members, Committee Members would be copied in, so they were aware of what had been sent to scheme members and could respond to any queries accordingly.	In progress. A dedicated McCloud page has been created on our member and employer websites that link to centrally produced resources. Members that are in scope of the McCloud remedy have been emailed. Committee members have been sent links to the websites and copies of the emails. Those members that have opted out of electronic

				communications will be sent a letter by the end of the year.
Item No.	Item	Action to be taken by	Issue	Action/Status
115	Managed Exits	Cory Blose	Approval to enter into Debt Spreading Arrangements (DSA's) with two employers were approved by the Committee on the condition that further legal advice was obtained over the ability and appropriateness of obtaining alternative types of security not already considered by officers. Officers advised that they would take further legal advice and report back to the Chair of the Committee for final approval.	In progress: Since the last meeting a debt spreading arrangement has been agreed with one employer following additional legal advice and approval from the Chair of the Committee. A recommendation has also been proposed for the 2 nd employer which does not involve a charge on property but based on additional legal advice would provide an additional and proportionate level of security.