

Commercial & Investment Committee

Decision Statement



Meeting: Friday 26th April 2019
Published: Monday 29th April 2019
Decision review deadline: Thursday 2nd May 2019
Implementation of Decisions not called in: Friday 3rd May 2019

Each decision set out below will come into force, and may then be implemented at 9.30am on the fourth full working day after the publication date, unless it is subject of a decision review by eight members of General Purposes Committee. [see note on decision review below].

Item	Topic	Decision
	<u>CONSTITUTIONAL MATTERS</u>	
1.	Apologies for absence and Declarations of Interest	Apologies were presented on behalf of Councillors Jenkins (Councillor Nethsingha substituting) and Shellens. Councillor Schumann declared an interest in item 9 as a Trustee of the Viva Charity.
2.	Minutes and Action Log of the Committee meeting held 22nd March 2019	It was resolved to approve the minutes of the meeting held 22 nd March 2019 as a correct record. It was resolved to note the Action Log.
3.	Petitions and Public Questions	None.
	<u>KEY DECISION</u>	
4.	Commercial Strategy	It was resolved to:

		Accept the revision made to the Strategy following comments received at the Committee of the 22 nd March and endorse and recommend to full Council to agree the Commercial Strategy 2019-21.
	<u>OTHER DECISIONS</u>	
5.	Lease Extension for the Scout Association Trust Corporation	<p>It was resolved to approve the 100 year Lease Extension, taking the existing Lease to 2131, subject to the following Conditions:</p> <ol style="list-style-type: none"> 1) Tenant to pay Landlord's reasonable Legal Costs in dealing with the Extension, as well as their own. 2) Tenant to ensure the Lease extension is registered with the Land Registry. 3) A new Landlord's Break Clause to be included within the Lease, on 6 months' notice, should the Freehold be redeveloped or disposed of by CCC. 4) A new Landlord's Break Clause to be included within the Lease, on 6 months' notice, should the adjacent School, Newnham Croft Primary, require the space for expansion. 5) All other Lease Terms, save Rent, to remain the same. The Rent to increase to £250 pa (from £100pa), with Rent Reviews on every 5th Anniversary on an RPI Basis.
6.	Mobilising Local Energy Investment – development of a Transformation bid	<p>It was resolved to:</p> <ol style="list-style-type: none"> a) support the Transformation Bid proposal of £989,000 for financing the Energy Investment Unit up to March 2022

		<p>b) support the submission of a Transformation Bid proposal to General Purposes Committee for decision; and</p> <p>c) comment on suggested funding arrangements proposed in paragraph 4.8 of the report for the Energy Investment Unit post-March 2022.</p>
7.	Finance and Performance Report – February 2019	<p>It was resolved to:</p> <p>a) Review, note and comment on the report.</p>
8.	Estates and Building Maintenance Inspections	<p>It was resolved to:</p> <p>1) Note the contents of the report first presented to Audit and Accounts Committee on 28th March 2019.</p>
9.	Loans to Third Party Not-for-profit organisations – Annual Report	<p>It was resolved to:</p> <p>a) Note and comment on the report.</p>
10.	Agenda Plan	<p>It was resolved to:</p> <p>1) note the agenda plan.</p>
11.	Exclusion of Press and Public	<p>It was resolved to:</p> <p>exclude the press and public from the meeting on the grounds that the following report contained exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed: information relating to any individual, and information relating to the financial business or affairs of any particular person (including the authority holding</p>

		that information).
12.	Establishment of a Joint Venture with the University of Cambridge to develop and market fibre assets on a commercial basis – approval to proceed	<p>It was resolved to:</p> <ul style="list-style-type: none"> a) Approve the creation of a joint venture company, to be known as Light Blue Fibre, between the Council and the University of Cambridge. b) Approve the Council's investment of £40k as equity share capital in two annual tranches from May 2019. c) Delegate to the Deputy Chief Executive in consultation with the Chair of the Committee authority to finalise the detailed wording of the business plan, shareholders agreement and articles of association for the joint venture organisation, in accordance with the terms and principles set out in this report.
	<u>KEY DECISION</u>	
13.	Disposal of Shire Hall	It was resolved to approve the report recommendations, as amended.

Notes:

(a) Statements in bold type indicate additional resolutions made at the meeting.

(b) Requests for review of a decision can be made as indicated below:-

- a. At least 8 elected members of General Purposes Committee to initiate a review of a decision taken by a Policy and Service Committee.*
- b. The request must be submitted in writing to the Monitoring Officer or Chief Executive before the expiry of 3 full working days after the decision has been published and shall specify the reason(s) why the decision should be reviewed.*

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