

Finance Monitoring Report – Outturn 2022/23

To: Highways and Transport Committee

Meeting Date: 04 July 2023

From: Frank Jordan – Executive Director, Place & Sustainability
Michael Hudson – Executive Director, Finance & Resources

Electoral division(s): All

Key decision: No

Forward Plan ref: N/A

Outcome: The report is presented to provide the Committee with an opportunity to note and comment on the Outturn position for 2022/2023.

Recommendation: The Committee is asked to review, note and comment on the report.

Officer contact:

Name: Sarah Heywood
Post: Strategic Finance Manager
Email: sarah.heywood@cambridgeshire.gov.uk
Tel: 01223 699 714

Member contacts:

Names: Cllr Alex Beckett / Cllr Neil Shailer
Post: Chair/Vice-Chair
Email: Alex.Beckett@cambridgeshire.gov.uk
Neil.Shailer@cambridgeshire.gov.uk
Tel: 01223 706398

1. Background

- 1.1 The appendix attached provides the financial position for the whole of Place & Sustainability Directorate, and as such, not all of the budgets contained within it are the responsibility of this Committee. To aid Member reading of the finance monitoring report, budget lines that relate to the Highways and Transport Committee are unshaded and those that relate to the Environment and Green Investment Committee are shaded. Members are requested to restrict their questions to the lines for which this Committee is responsible.
- 1.2 This report is intended to give the Committee an update on the financial position of Place & Sustainability Directorate for those services that relate to the Committee. It also provides an update on forecast pressures and underspends across the different services and an explanation for any variances.

2. Main Issues

- 2.1 Revenue: Across Place & Sustainability Directorate, the year-end position was a £415K overspend which is in line with what was forecast in the previous months. Appendix 2 details the reasons for the variances.
- 2.2 Capital: In February the Service forecast a £6.7m in-year underspend across the capital programme (after adjustment for the capital programme variation) and at year end the underspend was £5.7m. Appendix 6 details reasons for any variances. The May Finance Monitoring Report for 2023/24 identifies all the proposed capital carry-forwards and re-profiling of the capital programme.

3. Alignment with ambitions

- 3.1 Net zero carbon emissions for Cambridgeshire by 2045, and our communities and natural environment are supported to adapt and thrive as the climate changes

There are no significant implications for this ambition.

- 3.2 Travel across the county is safer and more environmentally sustainable

There are no significant implications for this ambition.

- 3.3 Health inequalities are reduced

There are no significant implications for this ambition.

3.4 People enjoy healthy, safe, and independent lives through timely support that is most suited to their needs
There are no significant implications for this ambition.

3.5 Helping people out of poverty and income inequality
There are no significant implications for this ambition.

3.6 Places and communities prosper because they have a resilient and inclusive economy, access to good quality public services and social justice is prioritised
There are no significant implications for this ambition.

3.7 Children and young people have opportunities to thrive
There are no significant implications for this ambition.

4. Significant Implications

4.1 Resource Implications

This report details the financial position across Place & Sustainability.

4.2 Procurement/Contractual/Council Contract Procedure Rules Implications

There are no significant implications within this category

4.3 Statutory, Legal and Risk Implications

There are no significant implications within this category

4.4 Equality and Diversity Implications

There are no significant implications within this category

4.5 Engagement and Communications Implications

There are no significant implications within this category

4.6 Localism and Local Member Involvement

There are no significant implications within this category

4.7 Public Health Implications

There are no significant implications within this category

4.8 Climate Change and Environment Implications on Priority Areas

There are no significant implications within this category

5. Source documents guidance

5.1 Source documents

None