

FINANCE AND PERFORMANCE REPORT - MAY 2014

To: **Children and Young People Committee**

Meeting Date: **29th July 2014**

From: **Executive Director: Children, Families and Adults
Chief Finance Officer**

Electoral division(s): **All**

Forward Plan ref: **N/a** *Key decision:* **No**

Purpose: **To provide the Committee with the May 2014 Finance and Performance report for Children, Families and Adults (CFA). The report is presented to provide the Committee with the opportunity to comment.**

Recommendation: **The Committee is asked to review and comment upon the report.**

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1. BACKGROUND

- 1.1 At its meeting on 20th May 2014, the Committee was informed that it would receive the latest Children, Families and Adults (CFA) Finance and Performance report at each of its future meetings. The report is presented to provide the Committee with the opportunity to comment and when necessary approve recommendations to ensure that the budgets and performance indicators for which the Committee has responsibility, remain on target.

2. MAIN ISSUES

- 2.1 At the end of May 2014, CFA as a whole is forecasting a year-end overspend of £603k. The following are the significant pressures which exist within the Children and Young People budgets.

- Children's Social Care Directorate is forecasting an overspend of £1.4m due to (1) the continuing need to use agency staff, which is making both the vacancy savings budget and the agency savings target difficult to deliver, and (2) the number and cost of legal proceedings.
- The Looked After Children (LAC) Placement budget is forecasting an overspend of £800k. Overall, external placement numbers are in line with budget but there are higher than anticipated numbers of children needing to be placed in residential placements rather than fostering placement, which cost significantly more.

The full Finance and Performance report for May 2014 is detailed in Appendix A.

- 2.2 As discussed at the previous meeting, this report is for the whole of the CFA Service, and as such, not all of the budgets contained within it are the responsibility of this Committee. Members are requested to restrict their attention to the budget lines for which this Committee is responsible, which are detailed in Appendix 2.

3. ALIGNMENT WITH CORPORATE PRIORITIES

3.1 Developing the local economy for the benefit of all

There are no significant implications for this priority.

3.2 Helping people live healthy and independent lives

There are no significant implications for this priority.

3.3 Supporting and protecting vulnerable people

There are no significant implications for this priority.

4. SIGNIFICANT IMPLICATIONS

4.1 Resource Implications

This report sets out details of the overall financial position of the CFA service.

4.2 Statutory, Risk and Legal Implications

There are no significant implications within this category.

4.3 Equality and Diversity Implications

There are no significant implications within this category.

4.4 Engagement and Consultation Implications

There are no significant implications within this category.

4.5 Localism and Local Member Involvement

There are no significant implications within this category.

4.6 Public Health Implications

There are no significant implications within this category.

| Source Documents | Location |
|-------------------------|-----------------|
| None | |