

## **COMMERCIAL AND INVESTMENT COMMITTEE: MINUTES**

**Date:** 24 September 2019

**Time:** 11:15 – 11:50am

**Venue:** Darwin Suite, Cambridge Holiday Inn, Impington

**Present:** Councillors J Schumann (Chairman), L Dupré, A Hay (Vice Chairman), J Gowing, D Jenkins, L Jones, T Rogers and M Shellens

**Apologies:** Councillors Bates and Wotherspoon

### **272. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST**

Apologies were presented on behalf of Councillor Bates and Wotherspoon. There were no declarations of interest.

### **273. EXCLUSION OF PRESS AND PUBLIC**

It was resolved by a majority:

That the press and public be excluded from the meeting on the grounds that the agenda contains exempt information under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and that it would not be in the public interest for this information to be disclosed – information relating to the financial or business affairs of any particular person (including the authority holding that information)

### **274. RESOLUTIONS FOR THIS LAND ANNUAL GENERAL MEETING**

The Committee considered the agenda and supporting papers for the This Land Annual General Meeting. It was noted that there would be a Shareholder Vote on the Ordinary Resolutions, specifically (i) to re-appoint the auditors, (ii) to adopt the remuneration policy and (iii) to agree the accounts.

It was resolved, by a majority, to:

Enable the appointment of the Executive Director of Place & Economy (Steve Cox) as a non-executive director of companies within the This Land group, alongside the continuing coterminous appointment of the Deputy Chief Executive for a transitional period

It was resolved, unanimously, to agree the following resolution:

Re-appoint RSM UK Audit LLP as external auditors

It was resolved, by a majority, to agree the following resolution:

Adopt the company accounts for the period ending December 2018

**Chairman**