

**Integrated Finance Monitoring Report
Outturn 2023-24**
Contents

Section	Item	Description
1	Executive Summary	A high-level summary of key information covering both revenue and capital. Narrative on key issues in affecting the financial position, both corporately and across the directorates.
2	Revenue Budget	Provides a more detailed summary of the revenue position by directorate, as well as additional information on: <ul style="list-style-type: none"> • The position of our Dedicated Schools Grant • The Savings Tracker
3	Revenue Funding Changes	This section highlights any new in-year changes to revenue budgets or funding that have taken place or that are proposed for agreement by Committee.
4	Capital Programme	Provides a detailed summary of the capital position by directorate, as well as capital variations budgets and capital funding changes. Any changes to funding or budgets for the capital programme that are proposed for noting or agreement by Committee will be reported here.
5	Balance Sheet	Key information about the Council's balance sheet, including reserves, borrowing and debt.
6	Treasury Management	Update on the Council's treasury management position. At the end of Q2 and Q4 this will form a separate report as it requires consideration by Full Council.
Appx 1	Revenue – commentaries on exceptions	Detailed commentaries on forecast revenue variances by exception
Appx 2	Capital – commentaries on exceptions	Detailed commentaries on forecast capital variances by exception
Appx 3	Budget transfers between directorates / areas	Breakdown of movements between directorates /areas in 2023-24
Appx 4	Reserves & provisions	Schedule of reserves held
Appx 5	Savings Tracker 2023/24	Each quarter, the Council's savings tracker is produced to give an update of the position of savings agreed in the Business Plan.
Appx 6	Revenue summary comparison to last year's outturn position	A revenue budget summary table that compares the current position to last year's net budget and outturn variance

1. Executive Summary

1.1 This report presents financial information to assess progress in delivering the Council's Business Plan.

The Council's financial accounts are produced annually and are available on our [website](#).

The Council's total service budgets for 2023-24 are:

- Revenue: £501m net budget
- Capital: £198m (with a total programme of over £1bn)

As well as this, the Council has a Dedicated Schools Grant (DSG) funded budget of £114m, which mainly relates to High Needs spend.

The table below shows the key information by directorate:

Directorate/Area	Revenue Budget Variance £000	Revenue Budget Variance %	Net Capital Budget Variance £000	Net Capital Budget Variance %
Children, Education & Families – non-DSG	11,349	9%	721	+1%
Adults, Health & Commissioning	-3,871	-2%	-425	-7%
Place & Sustainability	4,072	6%	-13,192	-17%
Strategy & Partnerships	393	2%	-2,723	-84%
Finance & Resources	-1,113	-7%	-6,163	-53%
Public Health	0	0%	-	-
Capital Financing	-3,499	-9%	-	-
Corporate & Funding Items	-6,094	-53%	-	-
Net Spending Total (+ overspend / - underspend)	1,236	0%	-21,782	-11.0%
Children, Education & Families – DSG	14,560	-	-	-

Detailed financial information about each service area is contained in the relevant Finance Monitoring Report. These can be found published at each scheduled [committee meeting](#). Summary financial information in this report is presented with the assumption that any accompanying recommendations to committees will be agreed.

1.2 Key Issues

The Council overspent by a £1.2m on its £501m net revenue budget in 2023-24, slightly lower than the level forecast in January.

This report sets out in detail the key pressure areas of:

- income generation from renewable energy schemes
- looked after children placement and staffing costs
- waste disposal costs

It also describes mitigations that have materialised in year from additional grant funding in adult social care budgets. Despite the close to balanced position for the year, ongoing budgetary pressures remain and cause a risk to our long-term financial picture.

The overspend position in the Children, Education and Families directorate remains concerning and a matter for action looking into 2024-25. National issues around the cost of placements for looked after children with the highest needs are impacting us, with constrained supply of places driving costs up. As well as this, we are engaging a large number of agency social workers covering vacant posts, which costs more than the staffing budget available. We are also seeing an overspend expected on home to school transport services. This likewise links to constrained supply and increased needs, particularly linked to the increasing number and complexity of children with special educational needs and disabilities.

Energy generation schemes are expected to deliver income later than forecast, that is now suggested in summer 2024 and so is a one-off, in-year pressure but also a risk for the budget in 2024-25.

We remain in a position where our waste disposal budget is significantly overspent due to the need to landfill additional waste following the closure last year of the waste management plant at Waterbeach due to odour regulations. We are considering the options available to us regarding the long-term arrangement, but in the meantime additional costs of at least £100k per week are faced. These are mitigated in year by the planned use of reserves, the specific value of which will be confirmed at the end of the year, but at the same time some previously capital costs have been charged instead to revenue.

Adult social care budgets have underspent for the year. Much of this relates to the utilisation of grant income to fund costs that had initially been expected to fall on general council resources, as well as additional income. There remains a general upward trend in cost despite these mitigations, with implications on budgets for next year.

The impact of a concerted approach to identifying mitigations to improve the initial large forecast overspend has resulted in the much closer to balanced outturn position. These mitigations have included constraining expenditure on non-essential items and recruitment to non-essential posts, continuing review of spend considered to be essential, a sustained reduction in the use of agency staff and reviewing local schemes of delegation for spending decisions. We have also maximised, where possible, the use of grant funding to substitute existing budgeted spend where allowable by grant conditions. Many of these mitigations are one off, however, and so the forecast overspend still has implications for 2025-26, many of which were addressed in the business plan.

1.3 Key Issues by Directorate Area

1.3.1 Adults, Health & Commissioning

The overall position for Adults, Health and Commissioning at the end of the 2023-24 financial year was an underspend of £3,871k (1.8% of budget). This masked significant underlying pressures on care and support costs, but in year this was more than offset by grant funding, increased client contributions and underspends elsewhere.

Going forward into 2024-25 the Adults, Health and Commissioning Directorate has a challenging set of savings targets to deliver against whilst still managing growing demand and pressures with the provider market, particularly related to increasing staffing costs along with higher acuity of those people who use services. As a result, close attention will continue to be paid to changes in demand and costs and income as the 2024-25 financial year progresses and forecasts will be adjusted accordingly.

The legacy of Covid is still being felt. Adult Social Care continues to feel the consequences of paused work and backlog on teams, and of reviews and assessments, changing demographics projections and the demand for services. The care market also manages the impact with both resident population and staff recruitment and retention a factor.

Whilst there has been significant investment into the care sector, primarily through Adult Social Care Market Sustainability and Improvement Fund, the whole adult social care market remains fragile to other factors that may impact on it. Care providers are continuing to report cost pressures related to both workforce issues and the current cost of living crisis. The position of the care market, particularly around specific types of provision and location, is making some placements more difficult to source, particularly at the more complex end of provision.

Hospital Discharge systems continue to be pressured to manage flows and demand on their services, with a subsequent focus on timely, safe and effective discharges into the correct pathways; although additional funding has been provided to both the Council and wider partners to help address these issues. The long-term legacy of the impact of the pandemic remains unclear and the implications this has on future demand for services, greater need for community support due to backlogs in elective surgery, and the availability of a skilled and experienced workforce and the wider health inequalities on our communities.

The budget for 2022-23 assumed an increased contribution from the NHS towards Learning Disability packages reflecting a shift in the percentage of packages that should be funded from Health budgets. For the current financial year this planned increased contribution has been offset by underspends elsewhere. However, the joint project between the NHS Integrated Care Board and CCC to review those packages required to agree a revised split of costs going forwards for the pool did not proceed as expected. The Council has now served notice to end the cost sharing arrangements of the pooled budget, during 2024/25. There is a risk of short term financial pressures from this decoupling as we move to separate budgets for health and social care.

Adult social care debt (excluding debt with the NHS Integrated Care Board) stood at £19.3m at the end of March, down from £20.0m at the end of February. Actions continue following a recent deep dive into some of the factors resulting in the levels of debt, along with additional resources to work on backlogs of financial assessments. Debt over 90 days old was £16.0m at the end of March also down from £16.1m at the end of February. The level of aged debt has a knock-on impact on the bad debt provision and likelihood of write offs and the in year position for the AHC Directorate reflects a contribution to the bad debt provision of £1,161k.

1.3.2 Children, Education & Families

The overall position for Children, Education and Families non-DSG budgets to the end of March 2024 is an overspend of £11.349m.

The outturn variance for Children in Care Placements is £7.7m. It is widely recognised that Councils are facing escalating placement costs due to inflation and a lack of provider market capacity, which has resulted in higher fees for services. These challenges have significantly impacted the financial planning of all upper tier councils, necessitating careful consideration and strategic adjustments moving forward. This position is being carefully monitored and the directorate is working hard to control cost where possible, including tracking of all packages at the weekly external placement review panel, implementation of monthly sufficiency board and the ongoing development of the Sufficiency Strategy. We are committed to ensuring all agencies are working towards more suitable, stable and cost-effective placements. We are also continuing our market engagement with providers to develop more robust partnership working for current and future children needing placements.

A final overspend of £1,074k is now being reported across Education (excluding Home to School Transport). As a result of delays in implementing a new ICT system, the proposed efficiency savings of £223k were not delivered in-year and have been reflected in the 2024-25 budget setting process. The Education ICT Service and Outdoor Education services ended the year with overspends primarily as a result of additional costs and reduced income. SEND Specialist Services is reporting a year-end overspend as a result of pressures on the Education Psychology (EP) service and SEND Head of Service. The EP service is experiencing a continuing increase in demand for Education Health and Care Needs Assessments (EHCNA) which cannot be met from within the substantive team and is therefore being met through use of locum Education Psychologists. We have seen a 24% increase in the number of requests for assessments for SEND. The SEND Head of Service pressure is a result of additional speech and language therapy costs and back care training costs. Both service areas are in discussion with relevant health organisations around performance and responsibility for payment. The overspends across Education have been offset in part by an increased final underspend on respect of teachers pensions as a result of a reduction in annual payments.

Home to School Transport – A final revised outturn of £3.538m is being reported across the Home to School Transport budget lines. Concerns around the home to school transport budget areas continued post the summer procurement rounds, with the lack of supply in the market seeing 7-8% uplifts on the same route previously. In addition, admissions data showed a growth of children and young people with SEND continued to rise above what we

forecasted, therefore creating ongoing demand for more complex routes, such as solo travel. This is a trend we can expect to continue in 2024-25.

Work will continue to determine In-Year applications into the county to assist with forecasting. The impact of this will continue to put pressure on secondary school places and consequently more young people could be placed in schools over 3 miles from their home address and eligible for transport.

A range of cost saving exercises are currently taking place, optimising the use of our fleet and looking at the use of electric vehicles to replace existing vehicles. Working with our suppliers and testing the market for 'whole school' approach in an attempt to reduce the pressure in 2024-25.

1.3.3 Place & Sustainability

Place & Sustainability overspent by £4m in 2024-25, consisting of pressures previously reported on energy scheme income and waste management, partly offset by over-achievement of income for Highways Development and Traffic Management.

Pressures from energy scheme income resulted from delays in the completion of works on solar energy generation schemes, pushing back the point at which income is received for electricity. These schemes are still expected to produce a positive return on investment in 2024-25.

The closure of the waste plant at Waterbeach while works are ongoing to address the implementation of national odour regulations has caused a pressure due to the need to landfill more waste.

1.3.4 Finance & Resources, and Strategy & Partnerships

The national and local pay awards were set within budget for this financial year, alleviating a key risk to our forecast position. We have seen increased income from our treasury investments, and IT and Digital Services have delivered some scheduled 2024-25 savings early, and only Property Services reporting a material pressure this year as farms income is lower than the challenging target set.

Within Strategy & Partnerships, there is a pressure due to an inability to fully capitalise staff time to the budgeted degree due to insufficient specific funding. We are able to capitalise relevant staff time if funded by capital receipts, but this year there was not sufficient capital receipts remaining to fully fund to the budgeted level. This is partly mitigated by underspends on staffing across other services within the directorate.

1.3.5 Public Health

At the end of 2023-24, Public Health had a year end underspend of £126k (0.3%).

Public Health is funded wholly by ringfenced grants, mainly the Public Health Grant. The work of the Directorate was severely impacted by the pandemic, as capacity was re-directed to outbreak management, testing, and infection control work. The service has now

returned to business as usual following the pandemic but there are ongoing issues that continue to impact on activity and spend:

- i) much of the service's spend is contracts with, or payments to Primary Care (GP practices and community pharmacies) for specific work. Primary Care was under pressure following the COVID-19 pandemic and has recovered in some areas. However, spend against areas especially smoking has been re-purposed to ensure that those within groups that still have high smoking rates can access services.
- ii) the unprecedented demand for Public Health staff across the country meant recruitment became very difficult through the pandemic resulting in underspends on staffing budgets. The position within the Public Health team has improved with recruitment becoming easier, but recruitment challenges continue to be reflected in our provider services which has affected their ability to deliver consistently.

2 Revenue Budget

2.1.1 This table shows summary information for the Council's 2023-24 revenue budgets at the end of March 2024 (key variances are reported in appendix 1). The outturn position is shown both gross and following mitigations (planned or unplanned); mitigations are listed in the tables at 2.1.2:

Line	Previous Forecast Variance £000	Directorate/Area	Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Unmitigated Outturn Variance £000	Outturn Variance £000	Outturn Variance %	Movement from Forecast £000s
1	11,849	Children, Education & Families (non DSG)	167,153	-35,058	132,095	143,444	11,982	11,349	9%	-500
2	-3,806	Adults, Health & Commissioning	345,480	-130,217	215,263	211,392	-1,554	-3,871	-2%	-65
3	1,816	Place & Sustainability	105,587	-36,630	68,957	73,029	6,110	4,072	6%	2,255
4	860	Strategy & Partnerships	27,637	-7,535	20,102	20,495	393	393	2%	-467
5	-924	Finance & Resources	48,749	-33,620	15,129	14,017	-1,113	-1,113	-7%	-189
6	-1,586	Capital Financing	58,884	-20,742	38,141	34,642	-3,499	-3,499	-9%	-1,913
7	-6,399	Corporate and Funding Items	12,214	-710	11,503	5,409	-3,769	-6,094	-53%	305
	1,810	CCC Core Spending Total	765,702	-264,511	501,191	502,427	8,550	1,236	0%	-574
8	12,202	Children, Education & Families (DSG)	154,852	-154,852	0	14,560	14,560	14,560	-	2,358
9	-255	Public Health	40,088	-40,087	0	-126	-126	-126	-	129
	13,758	Total including ring-fenced budgets	960,642	-459,451	501,191	516,862	22,984	15,670	3%	1,912
		Funding delegated to maintained schools	131,786	-131,786	0					
		Total Budget	1,092,428	-591,237	501,191					

Notes on this table:

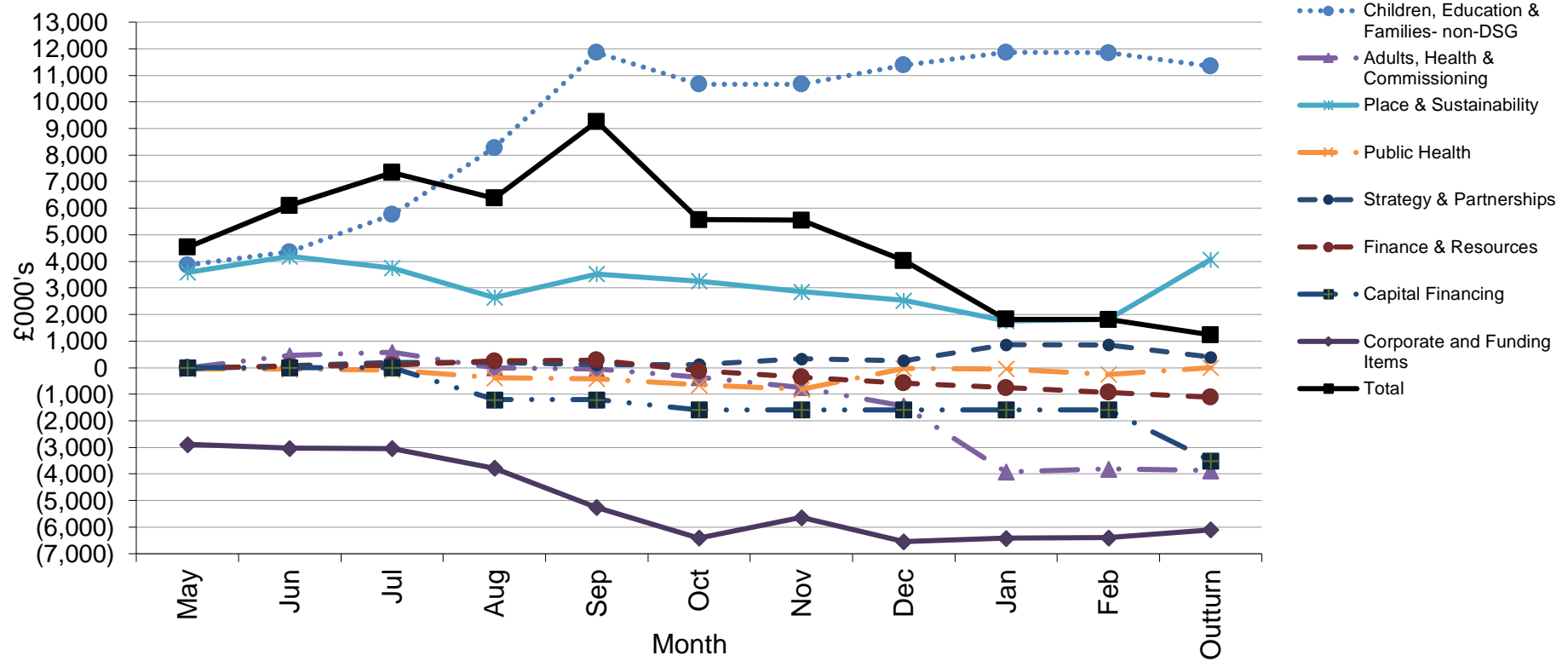
1. The actuals figures are net.
2. Numbers are presented based on current information, with adjustments for any recommendations proposed for Committee in this report.
3. Lines 8 and 9 show ring-fenced budgets, with any outturn variance treated separately to core council budgets. Any variance on Public Health goes to the PH grant reserve, and the balance for DSG is subject to separate accounting requirements. More information can be found on the DSG in section 2.2.

2.1.2 The tables below show the types of mitigations applied to service outturns above, and the nature of those mitigations:

Directorate/Area	Unmitigated Outturn Variance £000	Reserves Use £000	Use of Grant Funding £000	Mitigated Outturn Variance £000
Children, Education & Families- non-DSG	11,982		-633	11,349
Adults, Health & Commissioning	-1,554		-2,317	-3,871
Place & Sustainability	6,110	-2,039		4,072
Strategy & Partnerships	393			393
Finance & Resources	-1,113			-1,113
Capital Financing	-3,499			-3,499
Corporate and funding items	-3,769		-2,325	-6,094
Total	8,550	-2,039	-5,275	1,236

Directorate/Area and assumed mitigation	Reserves Use £000	Use of Grant Funding £000
CEF: use of grant funding to mitigate service pressures in line with grant conditions		-633
AHC: use of grant funding to mitigate service pressures in line with grant conditions		-2,317
P&S: use of service and corporate reserve to offset Waste pressure	-1,845	
P&S: use of service reserve to offset Registration & Citizenship Services pressure	-194	
Corporate: core budget available following use of grant funding across the council on eligible services		-2,325

Outturn Position 2023-24



2.2 Dedicated Schools Grant

2.2.1 The below table summarises the overall DSG position in terms of overall funding for Cambridgeshire schools, funding that flows through the council, and funding that forms part of our budget:

	£000
Gross DSG Income to be received	602,122
Less Academy Recoupment	-314,806
DSG within CCC's gross budget	287,316
<i>of which spent or commissioned by CCC</i>	<i>155,530</i>
<i>of which delegated to maintained schools</i>	<i>131,786</i>
Less High Needs Place Recoupment	-16,614
Total DSG to be Received in 23-24	270,702

2.2.2 Within the DSG budgets spent and commissioned directly by the council, there is significant pressure particularly on high needs spend. This table shows a summary of the position of the Council's Dedicated Schools Grant position before further action:

Opening Deficit Balance 2023-24	£29m
In-year movement (Excluding 2023-24 DfE Safety Valve payment and LA contribution)	£14.6m
Local Authority Contribution for 2023-24	(£1.8m)
DfE Contribution for 2023-24	(£1.8m)
Closing Deficit Balance 2023-24	£40m

2.2.3 A cumulative DSG deficit of £29.2m was carried forward into 2023-24.

2.2.4 In 2020-21 the Department for Education (DfE) introduced the safety valve intervention programme in recognition of the increasing pressures on high needs.

2.2.5 As a result of the Safety valve agreement with the Secretary of State for Education the local authority received an initial payment of £19.6m in March 2023 to reduce the overall DSG deficit. Alongside this, a local authority contribution of £2.5m has been applied, resulting in the cumulative deficit of £29.2m carried forward into 2023-24.

2.2.6 To the end of March the reported net DSG outturn is £14.6m in-year overspend, which is £10m off track of the agreed safety valve position. The challenges around the funding gap include the level of capacity in the system which is being hampered by the delay arising from the DfE in building two new special schools at Gamlingay and March which form part of our Safety Valve agreed recovery plan with DfE. In addition, and in line with national trends, there has been a significant growth in demand as well as inflation on placements, alongside this the complexity of needs continue to increase. These factors have moved the recovery period we had originally agreed with

the DfE to return to a balanced in year position as part of our Safety Valve agreement, and we are aware DfE is facing this challenge from many other Safety Valve authorities. We have also faced challenges around our data as we have changed systems. As a result of these challenges, the DfE have written to the County Council outlining that we will be part of the Enhanced Monitoring and Support Programme with a view to submitting an updated Safety Value plan which is rebased to allow for these challenges. Officers are working on remodelling our demand and developing new approaches to manage costs whilst meeting the increase level of need. An update report will be brought to the 8 October 2024 CYP committee noting progress for on discussions with the DfE.

- 2.2.7 Being off track risks the safety valve funding committed by central government and increases the risk that council resources will be required to meet the high needs deficit.

2.3 Savings Tracker

2.3.1 The Savings Tracker is a reporting tool for summarising delivery of planned revenue savings. Within the Tracker, the forecast delivery of savings is shown against the original saving approved in the 2023-28 Business Plan. The Tracker is completed at the end of each quarter and reported in the next IFMR going to committee. It is important to note the relationship between the reported savings projections and the overall revenue financial position reported in this report. As pressures arise in-year, further mitigation and/or additional savings will be required to deliver a balanced position.

2.3.2 Currently, the Council is on track to deliver £10.5m of savings against its original plan. Blue rated savings (savings that will overachieve) total £4.1m. Green rated savings total £4.4m. Black savings (ones that will not achieve any of the original target) total £7.9m and require mitigations by relevant directorates. The Savings Tracker as at the end of quarter 3 is included as [Appendix 5](#) to this report.

2.3.3 A summary of 2023-24 Business Plan savings by RAG rating is shown below:

RAG Status	Total Original Savings £000	Total Forecast Variance £000	RAG Status	Total Original Savings £000	Total Forecast Variance £000	RAG Status	Total Original Savings £000	Total Forecast Variance £000	RAG Status	Total Original Savings £000	Total Forecast Variance £000	RAG Status	Total Original Savings £000	Total Forecast Variance £000	Total Original Savings £000	Total Forecast Variance £000
Blue	-1,984	-2,109	Green	-4,528	24	Amber	-2,735	738	Red	-572	527	Black	-7,776	7,776	--17,595	6,956

2.3.4 The full description of each RAG status is included in the detailed appendix 5 – in summary, blue savings are forecast to over-achieve, green are forecast to fully achieve, amber and red are forecast to not fully achieve, and black are expected to not achieve at all.

3 Revenue Funding Changes

There are no funding changes to report on this month.

4 Capital Programme

4.1 Capital programme financial position

Previous Forecast Variance £000	Directorate	Gross 2023-24 Budget £000	Capital Programme Variations 2023-24 Budget £000	Net 2023-24 Budget £000	Actuals £000	Actual Outturn Variance £000	Actual Outturn Variance %	Total Scheme Budget £000	Total Scheme Forecast Outturn Variance £000
-3,043	Place & Sustainability	101,850	-24,489	77,361	64,169	-13,192	-17.1%	659,859	200
0	Children, Education & Families	118,352	-17,826	100,526	101,247	721	0.7%	407,514	-2,280
-685	Adults, Health & Commissioning	6,032	-57	5,975	5,550	-425	-7.1%	114,008	0
-1,600	Strategy & Partnerships	4,918	-1,677	3,241	517	-2,723	-84.0%	18,194	-2,205
-4,691	Finance & Resources	16,361	-4,689	11,672	5,510	-6,163	-52.8%	55,008	-4,696
-10,019	Total	247,513	-48,738	198,775	176,993	-21,782	-11.0%	1,254,583	-8,981

Notes on this table:

1. The Budget column incorporates any changes in the funding available to what was originally budgeted in the Business Plan. A breakdown of the budget changes made in-year can be found in 4.4.
2. The Budget column also includes an assumed level of variations, called the 'capital variations budget' which is shown in section 4.2.
3. The reported Place & Sustainability capital figures do not include the Greater Cambridge Partnership, which has a budget for 2023-24 of £44.4m.
4. The columns setting out budgets and forecast variances for total schemes show financial information for all schemes in a service block across all financial years.

4.2 Capital variations budgets

4.2.1 A summary of the use of the 2023-24 capital programme variations budgets by services is shown below. These variation budgets are set annually and reflect an estimate of the average variation experienced across all capital schemes, and reduce the overall borrowing required to finance our capital programme. There are typically delays in some form across the capital programme due to unforeseen events, but we cannot project this for each individual scheme. We therefore budget centrally for some level of delay. Any known delays are budgeted for and reported at scheme level. If forecast underspends are reported, these are offset with a forecast outturn for the variation budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget.

4.2.2 Capital variations summary

Directorate	Capital Variations Budget £000	Actual Outturn Variance £000	Capital Variations Budget Used £000	Capital Variations Budget Used %	Net Actual Outturn Variance £000
Place & Sustainability	-24,489	-37,681	-24,489	100.0%	-13,192
Children, Education & Families	-17,826	-17,105	-17,105	96.0%	721
Adults, Health & Commissioning	-57	-482	-57	100.0%	-425
Strategy & Partnerships	-1,677	-4,400	-1,677	100.0%	-2,723
Finance & Resources	-4,689	-10,852	-4,689	100.0%	-6,163
Outturn adjustment	-	-	-721	-	-
Total	-48,738	-70,520	-48,738	100.0%	-21,782

4.2.3 As at year-end, Place & Sustainability, Adults, Health & Commissioning, Strategy & Partnerships and Finance & Resources have exceeded the capital variations budgets allocated to them, reporting in-year underspends of -£13.2m, -£0.4m, -£2.7m and £6.2m respectively. Overall expenditure on the 2023-24 capital programme is therefore underspent by -£21.8m compared to the position originally anticipated when the capital variations budget was set. By comparison, the underspend in 2022-23 was £27.0m.

4.3 Key capital budget variances are identified by exception and commented upon in appendix 2.

Key variances are those forecast to be in excess of +/-£250k

4.4 Capital Funding

4.4.1 This table sets out changes to funding for capital schemes in-year.

Funding Source	Business Plan Budget £m	Rolled Forward Funding £m	Revised Phasing £m	Additional/Reduction in Funding £m	Revised Budget £m	Forecast Outturn Funding £m	Funding Variance £m	Total Scheme Budget £000	Total Scheme Forecast Outturn Variance £000
Department for Transport (DfT) Grant	26.3	0.1	2.8	5.8	35.0	27.6	-7.4	239.6	0.0
Basic Need Grant	2.3	2.6	0.0	0.0	4.9	4.9	0.0	39.2	0.0
Capital Maintenance Grant	3.8	0.8	0.0	0.1	4.7	2.4	-2.3	26.9	0.0
Devolved Formula Capital	0.8	2.5	0.0	-0.0	3.2	1.5	-1.8	7.8	0.0
Specific Grants	30.7	-0.3	-2.9	5.3	32.8	24.4	-8.4	144.3	0.0
S106 Contributions & Community Infrastructure Levy	66.7	0.9	-15.5	0.7	52.7	22.9	-29.8	157.6	-0.1
Capital Receipts	1.3	0.0	-0.3	0.0	1.1	0.4	-0.7	11.7	-1.3
Other Contributions	9.8	1.5	-8.5	7.1	9.9	36.3	26.4	65.3	0.0
Revenue Contributions	0.0	0.0	0.0	0.0	0.0	1.9	1.9	0.0	0.0
Prudential Borrowing	117.8	24.5	-89.2	1.4	54.5	54.9	0.3	562.2	-7.6
TOTAL	259.4	32.7	-113.6	20.3	198.8	177.0	-21.8	1,254.6	-9.0

Notes: The 'rolled forward funding' column reflects the difference between the anticipated 2022-23 year-end position used at the time of building the initial Capital Programme budget, as incorporated within the 2023-24 Business Plan, and the actual 2022-23 year-end position.

4.5 Capital Funding Changes

4.5.1 The table below details changes (where the change is greater than £250k).

Funding	Directorate	Amount £m	Reason for Change
Additional/ Reduction in Funding (Grant)	AHC	0.4	The Department for Levelling Up and Communities awarded an additional £50m Disabled Facilities Grant to Local Authorities in 2023-24. Cambridgeshire's allocation of this was £442k. It was transferred to District Councils in line with grant conditions.
Additional/ Reduction in Funding (Other contributions)	P&S	0.4	A total of £392k contributions have been received for Local Highways Improvements schemes during 2023-24.
Additional / Reduction in Funding (Other Contributions and Prudential Borrowing)	All	+£20.7 (Other contributions) -£20.7 (Prudential Borrowing)	For accounting reasons, the Council recognises income against the capital programme at the earliest opportunity: Funds received in 2022-23 from National Highways for A14 detrunking (£14.0m) and in 2023-24 from BT Open Reach for Connecting Cambridgeshire (£6.7m) have been accounted for in place of borrowing to fund other schemes across the capital programme. For the A14 detrunking, the funding has not yet been required in cash flow terms and for the Connecting Cambridgeshire scheme the funding is for repaying previous borrowing incurred. The reduction in 2023-24 prudential borrowing will reduce the MRP charge that will be payable for 2024/25. When these funds are needed in the future for the specific schemes that they relate to, the Council will account for the borrowing to repay them. This process, called 'internal borrowing' is an accounting treatment only and has no impact on the actual funds for the schemes.
Additional / Reduction in Funding (S106 contributions and Prudential Borrowing)	CEF	+£1.93 (S106 contributions) -£1.93 (Prudential Borrowing)	A range of S106 contributions applicable to projects which have already completed in prior years (£1.93m) due to a timing issue between expenditure and receipt of funding have been allocated to those projects in 2023-24. This has the effect of reducing prudential borrowing across other projects in 2023-24 (as the completed projects were funded by £1.93m prudential borrowing in prior years).

5 Balance Sheet

5.1 Reserves

At the end of March, the Council has revenue earmarked reserves totalling £160m. These reserves are earmarked for specific purposes, and the breakdown of these can be seen in appendix 4. We retain a general fund reserve as our principal un-ringfenced reserve, which is held at a target balance of 4% of gross non-school expenditure.

The medium-term financial strategy assumes a gradual reduction in the overall level of reserves as earmarked funds are spent, which is planned into medium-term budgets.

5.2 Approval of Earmarked Reserve Movements

5.2.1 Approval is requested for the following transfers from earmarked reserves as part of year-end processes.

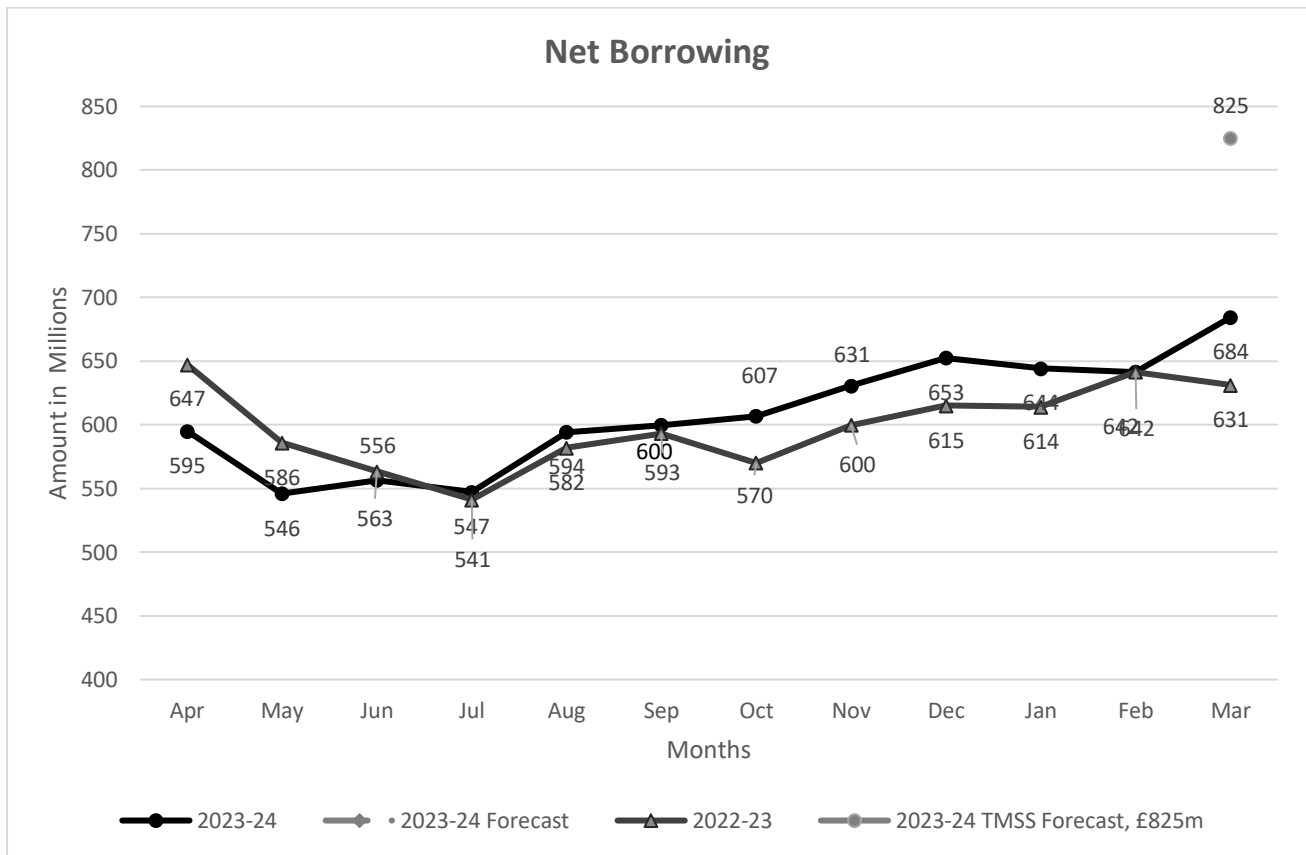
Fund Description	Transfer from reserves £000s	Notes and rationale
<i>Per business plan assumptions:</i>		
Specific risks / major infrastructure	-2,689	Draw-down of part of the reserves set aside for the busway to fund certain capital works and legal costs associated with the settlement.
<i>Other:</i>		
Director of Children & Safeguarding	-290	Carried forward reserve funded by a previous year's Social Care Grant budget allocation. Proposed to allocate to mitigate children's pressures following year-end review of reserves.
Registrars General	-194	A historic reserve identified as not required during the year-end review of reserves, proposed to part-mitigate the Place & Sustainability position.
Total	-3,173	

Recommendation A: to approve the transfers from earmarked reserves listed above, totalling a net -£3,173k.

5.3 Borrowing

The graph below shows net borrowing (borrowings less investments) on a month-by-month basis and compares the position with previous financial years. At the end of March 2024, investments held totalled £94.4m (excluding all 3rd party loans, Equity

and This Land) and gross borrowing totalled £778.7m, equating to a net borrowing position of £684.3m.



Borrowing for the year was lower than anticipated in the business plan, due to a combination of having a higher level of cash following front-loaded government grant payments and lower than expected use of reserves, and a profile of capital spend that was more towards the second half of the year. The council uses internal borrowing (using surplus cash on hand from grants, reserves and working capital above a minimum cash balance) to minimise the level of external borrowing required.

5.4 General Balance Sheet

An overview of other key balance sheet health issues is shown below. This highlights a key focus is the recovery of Adult Social Care Debt, a position that is reflected nationally.

	Measure	Target	Year to date at the end of Mar 2024	March 2024 Actuals
1	% of income collected (owed to the council) within 90 days on rolling 12 month basis: Adult Social Care	85%	84%	-
2	Level of debt outstanding (owed to the council) 91 days +, £m: Adult Social Care	£9.96m	£16.01m	-

	Measure	Target	Year to date at the end of Mar 2024	March 2024 Actuals
3	Level of debt outstanding (owed to the council) 91 days +, £m: Sundry	£2.89m	£7.04m	-
4	% of invoices registered on ERP within 2 working days	98.0%	99.8%	99.9%
5	% of Undisputed Commercial Supplier Invoices Paid Within 30 Days	95.0%	98.7%	99.0%
6	% of Undisputed Commercial Supplier Invoices Paid Within Terms	95.0%	94.6%	97.7%

Some additional information for items that are behind target:

- 1&2. Adult social debt and collection –indicator 2, the level of debt – this target will be reset in the new financial year to reflect that the levels of income now billed by Adult Social Care have increased. Improved performance in this area was the subject of a business plan proposal: project management governance and support has been put in place and additional managerial and operational capacity has been recruited to the CCC Debt Management team. Focused diagnostic work has progressed in key debt categories: court of protection and deceased cases, leading to process and practice revisions. Revised and enhanced approaches to training and operating procedures are being implemented. Issues with a waiting list/backlog of financial assessments to be undertaken by Adult Social Care are also recording progress.
5. Payment within terms – substantial improvement has been made over recent months; supplier terms of immediate payment/“zero days” are now only permitted in exceptional circumstances.

5.5 Schools

- 5.5.1 Funding for schools is received from the Department for Education (DfE) via the Dedicated Schools Grant (DSG). As well as funding individual school budgets, the DSG also funds a range of central support services for schools. The council spends some DSG directly, but the majority is delegated to our maintained schools. Despite having delegated budgets, maintained schools are part of the council’s accounting group and sit on our balance sheet.
- 5.5.2 The schools sector as a whole is under increasing financial strain as a result of several years of inflation that has not been fully met by additional funding from government. In addition, school funding is pupil based, and so schools with reducing numbers of pupils face reducing funding. Overall, the financial position of our maintained schools as a whole is worsening.

5.5.3 Total schools balances as at 31st March 2024 are as follows:

	31st March 2023 £m	31st March 2024 £m	Change £m
Nursery Schools	0.67	0.43	0.45
Primary Schools	12.52	10.14	-2.37
Secondary Schools	0.00	0.00	0.00
Special Schools	0.96	0.32	-0.64
Pupil Referral Units (PRUs)	0.38	0.36	-0.02
Total	14.53	11.24	-2.58

Note: the 2023 figure in the table above is adjusted for in-year academy conversions

Further to the DSG and standard grants such as Pupil Premium, and Universal Infant Free School Meals this year schools' budgets also include additional grants from the Education & Skills Funding Agency (ESFA). Schools that converted to Academy status prior to 31 March are no longer reported by the Local Authority and therefore are not included within the figures.

5.5.4 Analysis is currently being undertaken to look at the individual changes in balances, and appropriate challenge given to both schools in a deficit position, and schools with excessive balances. School budget submissions are also currently being scrutinised to identify instances where schools are either planning to use a high proportion of their carry-forward to balance in-year or where already holding excessive balances where these are forecast to increase further. Notwithstanding individual reasons that balances have accumulated over time, balances are now reducing overall and the centrally held deficit on the high needs block has increased (see section 2.2 above)

5.5.4 A more detailed report on financial health of individual schools, including surplus and deficit balances and a school-by-school breakdown will be submitted to Schools Forum for consideration in July.

The balances can be further analysed in the tables below:

Sector	Schools with Reported Deficit Balances as at 31st March 2023	Schools with Reported Deficit Balances as at 31st March 2024	Change from 22/23 restated
Nursery	2	3	1
Primary	12	27	15
Secondary	0	0	0
Special	0	1	1
Total Schools	14	31	17

5.5.5 Value of revenue deficits at 31st March 2024:

Deficit	Nursery	Primary	Special	Total	Change from 2022-23
£100k+	2	3	1	6	2
£60k - £100k	0	3	0	3	0
£20k - £60k	1	11	0	12	9
£10k - £20k	0	3	0	3	0
£1k - £10k	0	7	0	7	6
Total	3	27	1	31	17

5.5.6 Value of surplus revenue balances held by schools at 31st March 2024:

Surplus	Nursery	Primary	Special	Total	Change from 2022-23
£0k - £10k	0	5	0	5	-2
£10k - £20k	0	5	0	5	-1
£20k - £60k	0	19	0	19	-9
£60k - £100k	0	17	0	17	0
£100k - £150k	2	16	0	18	-1
£150k - £200k	1	8	1	10	-1
£200k - £300k	0	10	0	10	-3
£300k - £400k	0	3	1	4	2
£400k+	1	4	0	5	-3
Total	4	87	2	93	-18

5.5.7 Following further validation of the Consistent Financial Reporting (CFR) returns the final information on Schools balances published by the Department for Education may differ slightly.

6 Treasury Management Activity

6.1 This section summarises the expenditure and income for debt financing, which is reported as a separate line centrally in the management accounts, and complies with the reporting requirements in the Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Treasury Management.

	Budget £m	Outturn £m	Variance £m
Interest payable	24,975	20,590	-4,385
Interest charged to Other Funds	-6,852	-6,477	375
Interest receivable	-3,013	-6,638	-3,626
Interest charged from Other Funds	2,262	7,170	4,908
Capitalisation of interest cost	-2,370	-2,103	267
Technical & Other	200	104	-96
Minimum revenue provision	22,940	21,997	-943
Total	38,142	34,642	-3,500

- 6.2 A full update on the outturn treasury management position is subject to a separate report to Strategy, Resources & Performance Committee in July 2024, with subsequent consideration required by Full Council.

Appendix 1 – Revenue – commentaries on exceptions

Key variances are those in excess of +/-£250k.

1. Children, Education & Families – non-DSG

Previously reported commentaries, updated since last month:

1a Children in Care Placements

Forecast Outturn Variance £m	Forecast Outturn Variance %
+7.7	+29%

The final overspend of £7.7m is primarily due to a small number of young people in very high-cost placements, coupled with escalating placement cost due to inflation and a lack of provider capacity.

1b Adoption

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.5	-9%

We have delivered an under spend of £520k against adoption allowances and Special Guardianship Order allowances, this is due to a lower number of children in these placement types than anticipated at the time the budget was set. This is offset by therapeutic support for a child that was placed prior to the Regional Adoption Agency board.

1c Integrated Front Door

Forecast Outturn Variance £m	Forecast Outturn Variance %
+2.1	+44%

The Integrated Front Door and Assessment service ended the year with an overspend of £2.1m as additional staffing was required to manage demand. The recruitment of 7 AYSE's (Assessed and Supported Year in Employment) into Assessment will ultimately reduce the agency commitment, however there will be a need to continue to recruit agency social workers in the interim period. The previous Assessments structure was not sufficient to meet the demand, and in January 2023, the assessment service had over 270 out of date assessments, and caseloads over 35. To address these issues 2 project teams were agreed for 26 weeks to support the service to address the backlog. The additional capacity provided by the project teams, (at enhanced rates), ceased in August and September 2023. Additional agency staff have been recruited at normal rates within East, Fenland and Hunts team whilst the current service structure is reviewed. This has reduced the number of out of date assessments down to 96 as of April 2024. The volume of work within MASH continues to be high and further solutions are being considered to manage demand as we move into 2024-25.

1d Strategic Management - Children & Safeguarding

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-0.7			-21%

£716k underspend due to unallocated budget in the Strategic Management budget, and unused Social Care Grant reserves from previous financial years.

1e Children's Disability Service

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		+0.3			+4%

The Disability Social Care 0-25 Service has had a year-end overspend of £340k. This has been caused by an accumulation of factors, including a significant increase in new demand, and a continued increase in behavioural complexity. In addition, we have brought the terms and conditions of our Community Support Service in line with other council services which has increased our salary costs. The service has also taken steps which, whilst preventing costs to the Children's Placement Budget, have increased the Disability Social Care in-year pressure, such as by utilising the third unfunded bed at our residential children's home (London Road) and funding the Disabled Facilities Grant (DFG) top-ups to enable children and young people with complex needs to remain living within their family homes. These actions have significantly improved outcomes for the complex children and young people we support, whilst maintaining their right to family life.

1f SEND Specialist Services

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		+0.7			+14%

Across SEND Specialist Services, we have seen an over spend of £653k. The Education Psychology service has ended the year with an over spend of £308k. The service is experiencing increasing demand which cannot be met from within the substantive team and is therefore being met through use of locum Education Psychologists. This pressure is due to the significant increase in requests for Education Health and Care Needs Assessments (EHCNA) that is impacting SEND services generally. The SEND Head of Service budget is also reporting a forecast pressure as a result of additional speech and language therapy, and back care training costs, further exacerbated by a shortfall in income from the training offer to schools. In addition to this, the service has seen significant staff absence which has resulted in the need to bring in agency staff to ensure statutory functions continue to be delivered, which has further worsened the position.

1g Home to School Transport - Special

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		+2.2			+11%

Please see 1i below.

1h Children in Care Transport

Forecast Outturn Variance £m	Forecast Outturn Variance %
0.3	14%

Please see 1i below.

1i Home to School Transport - Mainstream

Forecast Outturn Variance £m	Forecast Outturn Variance %
+1.1	+9%

Concerns around the home to school transport budget areas continued post the summer procurement rounds, most notably increases in demand negatively impacting costs. In addition, admissions data showed a growth of children and young people with SEND continued to rise above what we forecasted, therefore creating ongoing demand for more complex routes, such as solo travel. This is a trend we can expect to continue in 24/25. Work will continue to determine In-Year applications into the county to assist with forecasting. The impact of this will continue to put pressure on secondary school places and consequently more young people could be placed in schools over 3 miles from their home address and eligible for transport.

A range of cost saving exercises are currently taking place, optimising the use of our fleet and looking at the use of electric vehicles to replace existing vehicles. Working with our suppliers and testing the market for 'whole school' approach in an attempt to reduce the pressure in 2024-25.

1j Legal Proceedings

Forecast Outturn Variance £m	Forecast Outturn Variance %
0.3	14%

The Legal Proceedings budget has overspent by £289k. A review of the spend within the Adolescent Service identified a higher than usual legal spend on children with very complex needs requiring deprivation of liberty safeguarding orders requiring court approval for every placement move (complicated by securing appropriate accommodation) and repeated moves in unregistered provisions. The Safeguarding legal spend showed that there was an increase in the number of children we are issuing on from the previous quarter. 30 cases were issued, twice as many as the previous quarter, 24 cases concluded with 19 concluding over 26 weeks meaning additional legal costs. Delays were due to court timetabling, submission of expert reports in complex matters, assessment of late requests from families, rehabilitation

plans to families and tests of Special Guardianships. High turn of staff and high caseloads added to this delay.

1k Targeted Support Service

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.4	-5%

For 2023-24, the Targeted Support Service had an underspend of £418k. £250k of this is the Supporting Families grant underspend that can be taken as a one off. The remaining £168k is due to an underspend within Child and Family Centres (CFC's) where services have exceeded their income target (income target to be increased through budget build for 2024-25 as a result), underspend due to Children's Centre Strategy funding and underspend for the Barnardo's contract which was less than anticipated.

An underspend for the next financial year 24-25 isn't anticipated due to an uplift to the Barnardo's contract of approximately 4% and factoring in unplanned building repair expenses in March, Chatteris and Whittlesey Child & Family Centre buildings and purchasing Outcomes Star evidenced based tool for supporting and measuring change.

1l Mitigations

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.6	-%

Additional Social Care Grant transferred from Adults.

New commentaries:

1m Corporate Parenting

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.8	-23%

Corporate Parenting service is reporting a final underspend of £790k. This is as a result of revised estimates of additional UASC grant funding to be received. However, due to Home Office delay's, the final grant amount from September to March 2024 has not been confirmed, and therefore assumptions have been made regarding the amount based on previous grant return feedback.

1n Education Capital

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		0.5			237%

The education capital team ended 2023-24 with a £450k overspend. £395k relates to abortive costs incurred on a historical capital scheme, which were required to be transferred to revenue. The remaining overspend resulted in additional tree works that have been required across the county school estates to ensure they remain safe.

1o Executive Director

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-0.4			-31%

Vacancy Factor for Children Education Families (CEF) has been overachieved by £793k. Some of this has been used to offset the £350k staffing overspend due to the decoupling from Peterborough City Council.

2. Children, Education & Families - DSG

Previously reported commentaries, updated since last month:

2a SEND Financing - DSG

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		+16.7			+15%

Please refer to section 2.2 [Dedicated Schools Grant](#)

2b Schools Financing

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-2.0			-79%

This reflects the original budgeted underspend as per the Safety Valve management plan, as well as in-year underspends due to vacancies on DSG funded posts.

3. Adults, Health & Commissioning

Previously reported commentaries, updated since last month:

3a Prevention and Early Intervention

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.4	-4%

Prevention and Early Intervention services ended the year with an underspend of £445k. There was a significant underspend on equipment budgets, unbudgeted income from providing end of life care within a prison setting and a small budgetary surplus following an in-year restructure. In addition, there was a substantial underspend relating to lifeline services because, as the council moved away from a direct provision model, services were maintained for current clients, but costs reduced accordingly, creating an underspend.

3b Adults Commissioning - Contracts

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.7	-12%

Adults Commissioning – Contracts has ended 2023-24 with an underspend of -£694k. This is mostly due to savings made through the decommissioning of a number of local authority funded rapid discharge and transition cars as part of the wider homecare commissioning model and a recharge to Learning Disability to reflect redirecting resource to support In House Provider Services in the short-term. The long-term strategy is to decommission all the local authority funded cars, meeting the need for domiciliary care through other, more cost-effective means, such as:

- A sliding scale of rates with enhanced rates to support rural and hard to reach areas.
- Providers covering specific areas or zones of the county, including rural areas.
- Supporting the market in building capacity through recruitment and retention, as well as better rates of pay for care staff.

3c Executive Director - Adults, Health & Commissioning

Forecast Outturn Variance £m	Forecast Outturn Variance %
-1.7	-6%

There are a number of variances impacting the forecast for the Executive Director – Adults, Health & Commissioning line including:

- i) underspends from vacant posts were larger than assumed in the budget and contributed £2.2m to the Directorate's overall financial position by year end;
- ii) a historic provision for aged credits on the system was used to clear aged credits in year and released a balance of £762k;

- iii) there was an underspend of £397k on the Council's Learning Disability budget held outside of the Learning Disability Partnership which is partially offsetting the forecast overspend reported on the pooled budget in note 2 below. This largely relates to grants applied to meet LD spend;
- iv) the planned capital contribution to the community equipment budget of £400k was not drawn down given the revenue position of the Directorate and was funded from revenue instead; and
- v) a contribution of £1,161k was made to the Council's bad debt provision reflecting the increased level of ASC aged debt.

3d Learning Disability Services

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		+2.9			+3%

The Learning Disability Partnership (LDP) is a pooled budget between the council and the NHS, with shares of 77% and 23% respectively. The budget covers the care costs of people with very complex needs, which can be very hard for the care market to meet. This is the area of adult social care where we have been experiencing the most difficulty in finding placements, particularly at higher levels of need. The LDP ended the financial year £2.85m overspent, £2.25m for the council and £600k for the NHS. This was driven by significantly higher costs coming through than budgeted for, primarily due to the increase in complexity of need in younger adults and a larger than expected increase in rates in the South of the county. The number of people receiving support this year has decreased, this has contained the costs slightly.

Over the past three years we have seen cost pressures faced by providers, particularly relating to staffing shortages and price inflation. The cost pressures faced by the provider market have also created a risk around the budget for uplifts paid on current placements. This is a significant risk, with some of our providers requesting uplifts far exceeding the budget available. Uplift negotiations have been managed with these providers on an individual basis.

Adults Commissioning are developing an LD Accommodation Strategy that will enable them to work with the provider market to develop the provision needed for people with learning disabilities. This should lead to more choice when placing people with complex needs and consequently reduce costs in this area. However, this is a longer-term programme and has not delivered any improvements in the market this past financial year. The LDP social work teams and Adults Commissioning are also working on strategies to increase the uptake of direct payments, to deliver more choice for service users and decrease reliance on the existing care market. And a further strategy is in development to help people with learning disabilities develop their independence so they can remain living in community-based settings for longer.

The budget for 2022-23 assumed an increased contribution from the NHS reflecting a shift in the percentage of packages that should be funded from Health budgets. For the past financial year we made provision for this increased contribution, but the joint project between the ICB and CCC to review those packages required to agree a revised split of costs going forwards for the pool did not proceed as expected. The

Council has now served notice to end the cost sharing arrangements of the pooled budget and is continuing to work with the ICB to explore opportunities to agree new arrangements to meet the needs of service users whilst delivering revised cost shares for the future. There is a risk of short term financial pressures from this decoupling as we move to separate budgets for health and social care.

3e Older People's and Physical Disabilities Services

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-1.6			-2%

Older People's and Physical Disabilities Services ended the year with an underspend of -£1.609m. Demand patterns have changed significantly in recent years, particularly in relation to Older People's care home placements which experienced no overall growth, as previously reported. This resulted in a significant underspend in 2022-23, with the change in activity being factored into business planning assumptions for 2023-24 budgets. In addition, £0.75m from this budget for 2023-24 was redistributed to offset pressures elsewhere in Adults, Health, and Commissioning whilst recognising the potential risk of an emerging pressure within this budget area should activity increase.

Subsequently, Older People's care home demand returned in 2023-24 with increases in placement numbers similar to pre-pandemic levels. The cost of new placements continued to rise despite additional investment from the Adult Social Care Market Sustainability and Improvement Fund, and the closure of a number of care homes added additional pressure to the budget. In addition to the significant overspend on care home placements, demand for domiciliary care rose steadily after a period of stability between January and May 2023.

Income from clients contributing to the cost of their care rose across the year. Services worked to streamline processes and improve the client's journey through the financial assessments process so that their assessment could be completed in a timelier manner and have successfully reduced the backlog of historic outstanding cases. These improvements, in conjunction with rising demand for services, increased the level of income from clients contributing towards the cost of their care. This increased income aligns with the increased income assumed in the Business Plan for 2024-25.

The Older People's and Physical Disabilities services were allocated additional grant funding above the budgeted level to support provider uplifts in extra care. At the end of the year, a significant underspend on the additional hours element of the extra care block contracts was identified and was the main factor in the movement from February forecast.

3f Mitigations

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-2.3			-%

Given the pressures on care budgets for users of Older People, Mental Health and Learning Disabilities services, priorities around the use of grant funding were

revisited. This identified additional spend that could be funded from external grant, freeing up £2.3m of grant monies to contribute to the identified pressures.

New commentaries:

3g Mental Health

Forecast Outturn Variance £m	Forecast Outturn Variance %
0.4	2%

Mental Health Services ended the year with an overspend of £431k (an increase of £289k from last month). There were significant demand pressures across both community and bed-based care for both Adult and Older People’s Mental Health. This trend continued throughout the year, with further increases in commitment coming through in March. The underlying demand pressures were mitigated by increased income from people contributing towards the cost of their care. However, a number of material invoice cancellations following reassessment significantly worsened the financial position at year-end.

4. Place and Sustainability

Previously reported commentaries, updated since last month:

4a Executive Director

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.8	-157%

The Executive Director budget includes various P&S-wide budgets, and the £816K underspend mainly reflects the over-achievement of vacancy savings and the overhead recovery and risk factors when P&S Services undertakes work for other agencies.

4b Highways Development Management

Forecast Outturn Variance £m	Forecast Outturn Variance %
-2.1	-%

The Highways Development Management fee income changed to collection in advance, creating a one-off benefit this year, and in addition, there were some one-off payments relating to activity in previous years, creating a total over-achievement of income of £2.1m.

4c Traffic Management

Forecast Outturn Variance £m	Forecast Outturn Variance %
-1.4	-443%

Traffic Management and Streetworks over-achieved on income by £1.4m due to additional income from Section 74 charges (both an increase in the number applications and for prolonged periods of occupation of the road), additional income from scaffolding and skips, and an underspend on energy costs for signals.

4d Park & Ride

Forecast Outturn Variance £m	Forecast Outturn Variance %
+0.9	+309%

The closure of the southern section of the guided bus way has resulted in a loss of income and together with a pressure due to essential maintenance work on the busway the outturn position is an overspend of £923K.

4e Parking Enforcement

Forecast Outturn Variance £m	Forecast Outturn Variance %
0.9	-%

At year-end there is an under-achievement of income of £935K because Penalty Charge Notice income from bus lanes was lower than budgeted, which was partly due to the closure of Station Road, Cambridge. £100K is due to one-off costs to assist with the implementation of civil parking enforcement in Huntingdonshire District Council and Fenland District Council areas.

4f Planning and Sustainable Growth

Forecast Outturn Variance £m	Forecast Outturn Variance %
0.3	+30%

The slowing down of the housing market and lower development rates led to a pressure for Planning and Sustainable Growth, particularly as fewer pre-application planning requests and planning applications with maximum fees were submitted, and in addition there was a pressure due to a planning appeal where the appellant requested a public inquiry, creating a total year-end pressure for the service of £335K.

4g Waste Management

Forecast Outturn Variance £m	Forecast Outturn Variance %
+4.1	+9%

The waste service year-end position reflects the additional disposal costs for waste due to the cessation of waste processing operations at the waste plants and diversion to landfill/third parties for processing, and as planned, the £1.845m transfer of reserves (shown in Mitigations) offsets this pressure. Some of these additional costs have been partly offset by the Waste Private Finance Initiative (PFI) contract cost reductions which were agreed with Thalia through a commercial agreement. However, additional operational savings were anticipated and forecast for when the

detailed financial model was shared and evaluated, but because the priority is now finalising a new operational model it has been decided that the calculation of these operational savings will be wrapped up with the contractual change negotiations and on this basis it was considered prudent not to accrue for them at year-end, creating an additional variance of £800K. In addition, a review of the BATc expenditure charged to both capital and revenue was undertaken, and some additional costs were charged direct to revenue (£0.2m) and £1.2m of costs expected to be charged to capital were instead charged to revenue. The impact of these two changes in approach creates a new pressure of £2.2m compared to previous forecasts, and the Waste outturn position is a £4.1m overspend offset by the £1.845m mitigation.

4h Energy Services

Forecast Outturn Variance £m	Forecast Outturn Variance %
+4.7	+123%

Across all the energy schemes, there was an outturn variance of £4.453m. The majority of the variance was due to delays to project start dates, with most of the reprofiling relating to **North Angle Solar Farm** due to delays with the construction of the CPEN cable, to connect the solar farm to the grid and Swaffham Prior Heat Network. It was anticipated that construction would start following planning permission being granted in April. However, there were concurrent delays with our contractors and the easement process until August. The easement process took until January to conclude to enable construction to start.

The **St. Ives Smart Energy Grid** had been due to be completed by September, but this was also delayed. This was due to issues with a key sub-contractor for the project and reviews of the installation by the main contractor needing to be undertaken.

At the second micro-grid under construction at **Babraham Park and Ride**, this was also delayed due to very similar issues with the same key sub-contractor. In addition to this, issues were identified with the existing infrastructure on the site that were needing further investigation.

Swaffham Prior Community Heat Network became operational and supplied decarbonised heat and hot water to 64 customers for its first winter with a significant load on the system. The first ground source heat pump was switched on and started generating income from the Renewable Heat Incentive (RHI) approved by Ofgem.

The **Stanground Solar and Battery Project** was put on hold during the year due to grid connection issues, despite the project having the benefit of a grid connection offer. This was pushed back to 2030, due to essential upgrades being required. In order to retain the planning permission, minor works were carried out on site whilst further news on a revised connection date is awaited from UKPN and National Grid.

4i Winter Maintenance

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.3	-11%

The outturn position for winter maintenance is a £334K underspend, reflecting the mild and wet winter and the relatively low number of gritting runs required.

4j Transfer from Earmarked reserves

Forecast Outturn Variance £m	Forecast Outturn Variance %
-2	-%

As forecast during the year, two earmarked reserves were applied to the P&S bottom line position to mitigate specific known pressures. These were £1,845k from the waste reserve and £194k from the registrations reserve.

New commentaries:

4k Street Lighting

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.3	-3%

The £284K underspend reflects (1) a pressure related to historic elements of the Street Lighting PFI contract between years 2011-12, where the baseline set in the contract needed adjustment, (2) an underspend as the annual energy price increase was lower than had been estimated in the budget (the energy rate in October changed from 35.89p/KwH to 39.8p/kWh), and (3) a staff underspend in Highway Contracts and Commissioning, due to vacancies remaining unfilled.

4l Road Safety

Forecast Outturn Variance £m	Forecast Outturn Variance %
0.4	97%

The overspend relates to an under-recovery of road safety audit costs, an overspend on Bikeability Level 3 grant funded expenditure, and additional maintenance costs for safety camera.

5. Strategy & Partnerships

Previously reported commentaries, updated since last month:

5a Executive Director: Strategy & Partnerships

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.6	-58%

The final position for the S&P vacancy saving budget is an overachievement of the budget saving of £600k. The savings have come from vacancies within the following services: Data Protection, Emergency Management, H&S, Executive and Personal Assistants, HR, Communications, Internal Audit, Policy, Insight & Programmes and Change Portfolio.

5b Policy, Insight & Programme

Forecast Outturn Variance £m	Forecast Outturn Variance %
+1.3	+89%

The final position for the Policy, Insight & Programmes budget is an overspend of £1.28m. This variance reflects the more limited extent to which we are able to apply capital receipts to cover revenue spend this year under the national flexible use of capital receipts guidance, due to lower than expected capital receipts and lower than anticipated chargeable time. The Policy, Insight and Programmes service is operating within its budget allocation; this variance relates to how we expected to be able to fund this budget and the extent of chargeable time during a period of change within this team.

6. Finance & Resources

Previously reported commentaries, unchanged since last month:

6a IT Services

Forecast Outturn Variance £m	Forecast Outturn Variance %
-0.7	-6%

The final position for the IT Services budget is an underspend of £727k.

Corporate Office IT Assets budget is underspent by £296k; part of this underspend includes the new budget for the secure web gateway system not being fully incurred until next financial year, and some additional elements that managed to be decommissioned earlier than previously forecasted.

The staffing budget is £156k underspent, due to additional income from Pathfinder SLA and more staff time being charged to capital and the share with PCC.

The re-procurement of the new Microsoft contract has resulted in a £112k saving this year and since re-procuring the telephony contract there is a saving of £67k.

The projects and programme budget is underspent by £100k due to not progressing with various planned projects in this financial year.

6b County Farms

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		+0.4			+8%

The final position for the County Farms budget is an overspend of £415k in 2023-24.

The County Farms budget is £65k overspent due to pressures for the cost of water £74k, professional fees £23k and £69k pressure on the income budget. Lower spending on maintenance of £100k has helped offset some of the pressures.

The Biodiversity Net Gain budget is overspent by £349k, due to delays in sales. Income received this year is for the first agreement with Network Rail for BNG Credits related to the new Cambridge South Station. There are several other smaller transactions with other developers in the pipeline. The Council's marketing agent Bidwell's will launch a high-profile marketing programme to sell more BNG credits which will also tie in with the Government's legislation to require developers to deliver BNG effective from January 2024.

6c Collective Investment Funds

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-0.5			-47%

The final position of the treasury investments is additional income of £508k. Despite a challenging economic position dividends from the funds remain strong. Performance of the investments is monitored regularly by officers. We're confident this will continue; therefore additional income target was agreed in the 2024-25 business plan.

6d Executive Director

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-0.4			-66%

The final position of the F&R vacancy saving budget is an overachievement of the budget saving of £428k. The savings have come from vacancies within the following services: Customer Service, IT Service, Procurement, Estates, Finance Office and H&S.

New Commentaries:

6e Property Investments

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		0.5			9%

The final position of the Property Investments budget is a pressure of £455k. We have seen continued pressure on the budget due to vacant units and time taken for reletting of units, as well as higher maintenance costs as some properties to deal with a backlog of work. Additional income revisions which are included in the Business plan figures have also not been achieved.

7. Capital Financing

Previously reported commentaries updated since last month:

7a Financing Costs

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-3.5			-9%

The final position for the Financing Costs budget is an underspend of £3,499k, due to higher than expected cash balances, and the phasing of capital spend, have reduced the need to borrow this year. In the final quarter of last year, additional government funding was received, and capital spend reduced, resulting in more cash being held at year end compared to when budgets were set. This trend has continued into the current financial year. As well as this, we are seeing higher than expected interest on the cash that we are holding.

8. Corporate and funding Items

Previously reported commentaries updated since last month:

8a Business Rates

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-2.3			-3%

The final position for Business Rates is an underspend of £2,287k. This consists primarily of a projected £830k additional 2023-24 Business Rates Pool dividend above the amount budgeted based on the latest projection received, £667k additional 2022-23 Business Rates Pool dividend above the amount accrued at last year-end following the final confirmation, and an additional £526k of general Business Rates funding upside that was confirmed by district councils (who collect rates) after the 2023-24 Business Plan was finalised.

8b Corporate Grants

Forecast	Outturn	Variance £m	Forecast	Outturn	Variance %
		-2.7			-5%

The final position for the Corporate grants budget is an underspend of £2,722k, maximising use of grants to fund existing planned spend where eligible. This is a combination of in-year and carried-forward grants.

8c Central holding and miscellaneous accounts

Forecast	Outturn	Variance	£m	Forecast	Outturn	Variance	%
			-1.1				-174%

The final position for the Central holding and miscellaneous budget is an underspend of £1,089k. Part of this is the result of an exercise to match accruals with actual costs over recent financial years, identifying provisions for costs that were legitimately expected and correctly accounted for, but that now are not expected to be required. A previously forecast increase in the bad debt provision against this line will instead be charged to Adults, Health & Commissioning, reflecting the drivers of the provision increase.

Appendix 2 – Capital – commentaries on exceptions

Key variances are those forecast to be in excess of +/-£250k

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
1a	P&S	New	Local Infrastructure Improvements	4.409	1.463	-0.351	Phasing	The budget covers many relatively small schemes which need to be reprofiled due to the time taken in collaborating between the many organisations involved in each scheme and the respective local circumstances of each scheme. The underspend is rolled forward to the new financial year along with the respective commitments and a large number of recharges to applicants were raised at year end, now showing as income against the budget (-£350k).
1b	P&S	New	£90m Highways Maintenance schemes	78.700	0.492	-0.512	Phasing	This budget is the residual amount remaining once the identified schemes have been completed and will be rolled forward into 2024/25 and added to the new investment funds.
1c	P&S	New	Pothole grant funding	36.656	10.544	-1.492	Phasing	The pothole grant capital budgets should be considered together - the Pothole Grant Funding and the Additional Highways Maintenance (HS2 allocation). There is a £3m in-year underspend across the two which is due to the late announcement (in November 2023) by the Department of Transport of the new HS2 reallocated funds. The unused budget will be carried forward to 2024/25.
1d	P&S	Updated	Additional highways maintenance (HS2 allocation)	4.728	2.364	-1.489	Phasing	The pothole grant capital budgets should be considered together - the Pothole Grant Funding and the Additional Highways Maintenance (HS2 allocation). There is a £3m in-year underspend across the two which is due to the late announcement (in November 2023) by the Department of Transport of the new HS2 reallocated funds. The unused budget will be carried forward to 2024/25.
1e	P&S	New	Footways	28.000	4.165	-0.430	Phasing	The footway slurry seal schemes spent to budget but there was £434K slippage in other footway works. There was an underspend of -£180k on the structural footway programme due to projected staff costs being less than anticipated and some smaller scheme savings (-£140k), and one project (-£40k) slipping into 24/25 due to roadspace issues. The money will roll into 24/25.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
1f	P&S	New	Waterbeach Waste Treatment Facilities	20.367	0.500	-1.578	Phasing	As detailed in the revenue section of the outturn report (see 4g) a review of expenditures was undertaken resulting in £1.2m of capital expenditure being transferred to revenue, creating an in-year variance on the capital budget. It is anticipated that in May 2024, when all the capital budgets are reviewed and re-profiled as part of the 2023/24 carry-forward process, the remaining scheme budget will be transferred into 2025/26 pending the outcome of the decision over the new operational model.
1g	P&S	New	Swaffham Prior Community Heat Scheme	14.170	3.395	-1.676	Phasing	During the course of 2023/24, 64 homes were connected to the heat network during the first major phase of connections. The costs for connecting each home were higher than had been anticipated so additional capital borrowing for the project was sought and approved. It is anticipated this will be spent over the remaining 4 years of the anticipated construction programme and the unused capital allocation will be reprofiled into 2024/25.
1h	P&S	New	Connecting Cambridgeshire	20.072	2.353	+0.875	Phasing	The in-year overspend reflects the fact that the estimated profiling of spend across years will be updated and adjusted in the carry-forward process.
1i	P&S	New	Capitalisation of Interest	4.915	1.331	-0.316	Phasing	Level of interest charges to be capitalised on 2023-24 lower than originally planned due to slippage of scheme expenditure.
1j	P&S	Updated	Safety Schemes	3.000	1.780	-1.597	Phasing	Reprofiling of the Safety Schemes relates to the following schemes: - <ul style="list-style-type: none"> • Puddock Road - A range of options were considered and presented to H&T Committee in March 2024, which required a review of the approach proposed. A speed reduction has been approved and works are being moved forward swiftly to deliver supporting measures in 2024-25. • Swaffham Heath Crossroads, this scheme has been delayed due to an issue with the land acquisition beyond the project team's control. These have now been resolved and work is expected to commence in September 2024.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
								<ul style="list-style-type: none"> Wimblington / Doddington A141 safety scheme – There were delays in the commissioning of a topographical survey due to a lack of interest from suppliers. The survey has now been commissioned and a report from the contractors will be provided in May 2024.
1k	P&S	Updated	Delivering the Transport Strategy Aims (DTSA)	7.050	2.362	-1.573	Phasing	<p>The in-year underspend on the DTSA programme is due to the following:-</p> <ul style="list-style-type: none"> Several projects from this programme were re-profiled in-year to be delivered in 24-25. Several schemes were also withdrawn from the programme in July with new ones being added in their place amounting to c.£900k. These were withdrawn as external grant funding became available. Of these new schemes, most are due to be delivered by end of Q3 of 24-25 including the parish driven 20mph programme (-£200k) and B1049 (-£190k) project. There was also a delay in the delivery of the 20mph projects due to resources to progress the legal orders, and extended response times from some of the applicants, which will be rolled forward into 24/25, (-£100k). Other schemes in the programme in Fenland and Huntingdonshire were withdrawn following further engagement with locally elected members and councils (-£150k). Similar development projects Eastgate, Camborne (zebra crossing), Fordham – Soham (NMU route), A505 at Duxford (NMU crossing), A605 at Elton, Cambridge East Road have been difficult to progress due others including developers and SusTrans who have been undertaking similar work and we are trying to tie our work into this, (-£310k). Likewise (-£115k) worth of funding for the Ely 20mph zone is now being covered by a grant from the CPCA.

Ref	Direct- orate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
								<ul style="list-style-type: none"> Broadway St Ives is now being funded via a grant from the CPCA, which means the allocation from DTSA is no longer required (-£100k). A proportion of this underspend (-£150k) is linked to contributions to other projects in the Active Travel 4 programme and the Soham – Wicken NMU route, see 1aa & 1z. All underspends due to projects being withdrawn and funded by the CPCA has been reallocated to new projects which are now in the 24/25 programme. A risk pot held at programme level for 23/24 was not required (-£165k) this will remain in place going forward as schemes progress to construction.
1l	P&S	Updated	Bar Hill to Northstowe Cycle Route	1.279	1.042	-1.042	Phasing	Following legal and land purchasing issues it is now planned for most of the work (and spend) to take place in Q2 of 24-25 if the issues can be overcome. This funding is all Section 106, still with the developers and reliant on certain legal requirements being met / not guaranteed.
1m	P&S	Updated	Carriageway & Footway Maintenance incl Cycle Paths	37.650	10.200	-0.434	Phasing	There is a £434K in-year underspend which reflects several schemes which have slipped by a few days into the new financial year and the residual scheme costs will transfer over to 2024/25.
1n	P&S	Updated	Bridge Strengthening	11.735	2.347	-0.785	Phasing	<p>There are delays in 4 schemes which have contributed to the in-year underspend of £785K. The unused budget will be carried forward to support the completion of the schemes in the new financial year.</p> <ul style="list-style-type: none"> Milton Road Culvert Cambridge had site access issues for the sheet piling and lead in time to move a lamp column and isolate supply. Coldhams Lane cycleway bridge required Geotech investigation to determine subsidence but access was not agreed and talks are ongoing with the tenant and landowner to resolve.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
								<ul style="list-style-type: none"> Barnwell Railway bridge went out to tender with supply chain partners but there was no response so will re tender to find 3 new companies wishing to price. St Ives Flood Arches was still under water when due to commence in March so waiting for the ground to dry to enable scaffold working platforms to be built for the brick repairs.
1o	P&S	Updated	A14 De-trunking	24.750	4.750	-4.683	Phasing	Responsibility for the road transferred to the Council on 7 th Feb 2024 and due to adoption of the road happening so late in the year, minimal work has taken place in 23-24.
1p	P&S	Updated	Highways materials recycling	2.500	0.500	-0.453	Phasing	The project is being reviewed to test the viability of the business case and the potential risks and practical site issues.
1q	P&S	Updated	Guided Busway	149.791	3.890	-3.861	Phasing	This budget had been forecasting the underspend during the year and will be reviewed as part of the carry-forward process to identify the profile of any retention still outstanding and its inter-relationship with the other Guided Busway capital schemes.
1r	P&S	Updated	Cambridge Cycling Infrastructure	0.487	0.487	-0.417	Phasing	A significant proportion of this is for the Ring Fort Path scheme, the construction of which is subject to completion of a land agreement. Construction is now expected to fall in 2024-25 subject to securing the necessary land agreements.
1s	P&S	Updated	King's Dyke	33.500	-2.550	3.348	Phasing	The final account for the scheme is now expected to be settled in 2024-25 following completion of the works and ongoing discussion with the contractor, this is not expected to affect the overall scheme cost.
1t	P&S	Updated	March Future High Street	6.853	5.116	-1.480	Phasing	The in-year underspend was due to a number of factors including reprofiling of work following the appointment of the construction contractor, internal staff costs substantially lower than budgeted and lower than expected inflation costs due to early procurement of some materials. Work was reprofiled across 2023-24 and 2024-25 and is continuing onsite, with completion expected October 2024.
1u	P&S	Updated	St Ives local Improvements	2.420	1.920	-1.358	Phasing	Following the detailed assessment of the schemes, two packages of work were withdrawn from the St Ives Local Improvements programme following further detailed assessment which demonstrated they would not deliver the

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
								anticipated benefits. Alternative schemes were proposed to utilise the available funding which are expected to be delivered in 2024-25 subject to DfT approval for an extension to the funding deadline.
1v	P&S	Updated	A141 and St Ives Improvement	5.805	1.754	-1.068	Phasing	The delivery programme for 2023-24 was amended to allow time to further develop options considering the balance of active travel and public travel improvements alongside a road-based scheme, project was reprofiled with further work to continue in 2024-25.
1w	P&S	Updated	A10 Ely to A14 Improvements	3.803	2.378	-1.086	Phasing	The programme for the Strategic Outline Business Case was extended into 2023-24, which delayed the start of the Outline Business Case (OBC) Programme. The OBC programme has been further developed to consider the consultation period and discussions on governance, leading to the scheme programme being reprofiled with further work to continue in 2024-25.
1x	P&S	Updated	Transforming Cities Fund	2.860	2.347	-0.829	Phasing	The programme has been reprofiled with some schemes within the programme expected to be completed in 2024-25 for a variety of reasons including additional consultation on 20mph schemes, availability of road space and an ongoing court hearing for Mill Road.
1y	P&S	Updated	Guided Busway - Widening of footpath	2.891	2.891	-2.350	Phasing	The scheme is in the design stage and works is expected to commence in 2024 and the budget will be rolled forward to 2024/25. A proportion of the budget has been used to fund installation of safety fencing along a section of the route, which has now been completed. Further work is ongoing to test the deliverability of widening the footpath.
1z	P&S	Updated	Soham Wicken Non Motorised Users (NMU)	1.230	0.430	-0.377	Phasing	The funding allocation was tested against the programme and adjusted to allow for an extended period of consultation and completion of the grant funding agreement in 2023-24, with the construction period to commence in 2024-25 following discussion with funders.
1aa	P&S	Updated	Active Travel 4	1.192	1.192	-0.531	Phasing	Elements of the programme were reprofiled to allow completion and grant of required planning approval for the Eddington to Girton Scheme, completion is expected in 2024-25 following discussion and agreement with the funders.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
1ab	P&S	Updated	CaPCAM	1.665	1.665	-0.353	Phasing	The scheme has been reprofiled to reflect that the final elements of the work will now take place 24-25.
1ac	P&S	Updated	Wheatsheaf Crossroads	6.795	1.535	-1.028	Phasing	The start of construction for the Wheatsheaf Crossroads has been delayed pending the conclusion of the required land acquisition. The land acquisition has been impacted by unforeseen circumstances beyond the control of the County Council.
1ad	P&S	Updated	Waste Infrastructure	7.424	1.500	-1.478	Phasing	As forecast during the financial year, a minimal amount of spend occurred against the £1.5m budget for March HRC as procurement is just starting using the education service Construction Consultancy framework contract. The budget will be re-profiled in 2024/25 to reflect the updated timeline.
1ae	P&S	Updated	Reallocation and funding of cost cap for Northstowe phase 1	0.834	0.834	-0.833	Phasing	The expenditure will now take place in 2024/25 and the funding will be rolled forward to address the costs as confirmed in the Business Plan.
1af	P&S	Updated	Babraham Smart Energy Grid	8.595	5.040	-2.621	Phasing	The scheme was delayed due to very similar issues to St Ives Smart Energy Grid with the same key sub-contractor. In addition to this, issues were identified with the existing infrastructure on the site that were needing further investigation.
1ag	P&S	Updated	Stanground Closed Landfill Energy Project	8.267	0.550	-0.449	Phasing	The scheme was put on hold in 2023/24 due to grid connection issues that arose in September, due to transmission capacity constraints. Expenditure on the project was therefore paused, with the exception of necessary, minor works to retain the planning permission
1ah	P&S	Updated	Environment Fund - Decarbonisation Fund - Council building Low Carbon Heating	10.518	2.463	1.364	Phasing	Phase 4 project development costs were removed from the project as the aim was to do this work mostly in-house. Also, there was a slight rephasing as the work for phase 4 is now planned for 2024-25.
1ai	P&S	Unchanged	Scheme Development for Highways Initiatives	1.000	0.424	-0.424	Phasing	There were no new planned financial obligations from this fund as scheme development is now picked up within the cost of individual projects.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
1aj	P&S	Unchanged	Fordham Renewable Energy Network Demonstrator	0.635	0.450	-0.450	Phasing	The scheme remained on hold during 2023/24 pending completion of some of the existing portfolio of projects to have capacity to develop it further.
1ak	P&S	Unchanged	Capital variations budget- P&S	-66.696	-24.489	24.489	Phasing	Any forecast underspend in the capital programme is offset against the capital programme variations budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget. Therefore £24.489m of the overall £37.681m P&S underspend is balanced by use of the capital variations budget.
2a	CEF	New	School Devolved Formula Capital	7.793	3.247	-1.793	Phasing	Schools devolved formula capital is a 3-year rolling balance and incurred £1.79m slippage which will be rolled into 2024-25.
2b	CEF	New	School Managed Capital	0	0	2.357	Overspend	Schools managed capital is a combination of capitalised revenue and externally funded capital spend which is not forecast during the year.
2c	CEF	New	Acquisition of LNCH	0.900	0.900	-0.900	Underspend	Land is not required, scheme to be removed and reviewed in future
2d	CEF	New	Soham. Plot B purchase	0.150	0.150	0.605	Overspend	Land requirement to safeguard future school development in Soham
2e	CEF	New	Capitalised Interest	6.958	1.243	-0.277	Underspend	Level of interest charges to be capitalised on 2023-24 lower than originally planned.
2f	CEF	Updated	Ermine Street Primary, Alconbury, Phase 2	4.080	1.500	-0.741	Phasing (-0.741m) Overall Scheme Variance (-0.780m)	Project will now be a steel frame rather than CLT (cross laminated timber panels). Steel has a longer construction period resulting in reduced costs incurred this financial year.
2g	CEF	Updated	Kennett Primary School	10.123	5.800	-1.182	Phasing	Later start on site than expected due to skylarks still nesting and inclement weather while substructure being constructed resulted in slippage during 2023-24 financial year.
2h	CEF	Updated	Waterbeach New Town Primary	19.521	0.500	-0.312	Phasing	Slippage in 2023-24 financial year as only minimal spend incurred on design fees, surveys, and consultants. Slippage occurred due to planning objection by public health and subsequent requirement for further surveys.
2i	CEF	Updated	St. Philip's	0.000	0.000	0.519	Phasing	The original St Philips scheme was removed from the Business Plan due to scope not being agreed with school. Continued

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
								discussions saw agreement in 2023-24 on a school delivered scheme funded through S106 contributions that had been received.
2j	CEF	Updated	Darwin Green (North West Fringe) secondary	34.680	0.332	-0.332	Phasing	Slippage during 2023-24 due to planning application appeal for the housing on phase 2 and 3 of the development and works not able to progress as expected.
2k	CEF	Updated	Alconbury Weald secondary and Special	74.827	29.000	-2.368	Phasing	2023-24 has seen slippage on the Secondary school element. Alternative design solutions and options explored to ensure scheme could be delivered within budget. Project is due to recommence at the beginning of May 24 with an intense 12-week design process leading to a Fixed Price Contract sum. Contractors spend profile for delivery of the SEN school element was over optimistic.
2l	CEF	Updated	Northstowe secondary, phase 2	53.450	22.500	-5.296	Phasing (-5.3m) Overall Scheme Variance (-1.5m)	Underspend of £1.5m realised in 2023-24 from receipt of milestone 4 report due to risk contingencies including those built in for price volatility not being required. Slippage as groundworks and superstructure works slower than originally anticipated due to over optimistic forecast of planned delivery of the works in advance of contractors spend profile based on contractors agreed contract sum and construction programme, adverse weather, and asbestos pipework in ground.
2m	CEF	Updated	Cambourne Village College Phase 3b	35.820	23.300	-1.520	Phasing	2023-24 slippage incurred due to delayed development of sports pitch works during summer 23 due to expiration of licences: having to use of alternate M&E sub-contractors and lack of permanent power on site by the developer.
2n	CEF	Updated	Witchford Village College	1.380	1.332	-1.308	Phasing	Slippage in 2023-24 financial year due to planning application progressing slower than anticipated and works not starting until 2024-25.
2o	CEF	Updated	Adaptations-Townley Primary Permanent Accommodation	1.600	0.600	-0.488	Phasing	Slippage incurred in 2023-24 due to planning approval delays. Work to start on site May 2024.
2p	CEF	Updated	Conditions Maintenance	27.334	4.139	-1.863	Phasing	Number of schemes delayed due to contractors being not available, and discussion on scope of work needed. £500k committed to energy schemes and heat decarbonisation plans will not be taken forward this year.

Ref	Direct- orate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
2q	CEF	Updated	Samuel Pepys Special School	10.720	5.000	0.647	Phasing	Slippage of £700k incurred due to land purchase, furniture and fittings and IT expenditure occurring ahead of original schedule.
2r	CEF	Updated	New SEMH Provision Wisbech	17.786	4.800	0.397	Phasing	Additional works being undertaken this financial year for highways works outside the main contract for construction of the school. These are to be undertaken during the next available school summer holiday period to minimise disruption (Summer 2024).
2s	CEF	Updated	Highfields Littleport - Expansion	8.000	0.500	-0.422	Phasing	Delay in appointing contractor means only design work undertaken in 2023-24
2t	CEF	Updated	Swavesey VC site - Martin Bacon satellite	1.000	0.590	0.479	Phasing/ Overspend	Project ahead of expected schedule and small overspend on initial costings.
2u	CEF	Updated	Enhanced Resources Bases	2.290	0.675	-0.653	Phasing	Initial progress on suitable schemes slower than originally expected in 2023-24 resulting in slippage.
2v	CEF	Updated	Capital variations budget- CEF	-54.565	-17.826	17.826	Phasing	Any forecast underspend in the capital programme is offset against the capital programme variations budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget. Therefore the £17.104m CEF in-year underspend is balanced by use of the capital variations budget, resulting in a net £0.722m year-end pressure.
2w	CEF	Unchanged	Swavesey Village College S106 scheme	0.628	0.628	-0.628	Phasing	The project will not commence until 2024-25 financial year resulting in slippage for 2023-24.
2x	CEF	Unchanged	Adaptations- William Westley Primary	0.353	0.338	-0.338	Phasing	This project is being reviewed and revised to meet the need for places across the wider area, including planned capital projects in the wider Sawston, Duxford and Hinxtton (Genome Campus) area. Revised delivery expected to be 2027.
3a	AHC	New	Disabled Facilities Grant	50.700	5.070	0.442	Additional government grant received	The Department for Levelling Up and Communities awarded an additional £50m Disabled Facilities Grant to Local Authorities in 2023-24. Cambridgeshire's allocation of this was £442k. It was transferred to District Councils in line with grant conditions.
3b	AHC	Updated	Independent Living Service: East Cambridgeshire	19.035	0.380	-0.355	Phasing	It was expected that there would be expenditure on a substation in 23-24. However, this has now been linked to the Heads of Terms and will only be paid at acquisition of the land.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
								Additionally, the timing of overall forecast spend for the scheme has been pushed back from assumptions in the Business Plan due to delays in the land acquisition.
3c	AHC	Unchanged	Integrated Community Equipment Service	4.000	0.400	-0.400	Phasing	Given the forecast revenue position for the Adults, Health and Commissioning Directorate, capital funding is no longer required as a contribution to the costs of community equipment.
4a	S&P	Updated	Capitalisation of Policy, Design and Delivery Team	12.612	1.682	-1.336	Overall scheme variance	This is the cost that has been capitalised this year; there has been less allowable time that can be charged.
4b	S&P	Updated	Community Fund	5.000	1.641	-1.641	Phasing	Fund now fully committed following agreement of new schemes at CSMI Committee in March 2024. Grant payments to be made during 2024-25.
4c	S&P	Updated	Libraries - Open access & touchdown facilities	1.172	0.875	-0.816	Overall scheme variance	Being replaced by the 'Libraries Plus' project to be funded from Just Transition Fund, as agreed in the 2024-25 Business Plan. This will be used to create suitable spaces to deliver a broader range of services from our libraries to meet the needs of our communities and employees.
4d	S&P	Updated	EverySpace - Library Improvement Fund	0.389	0.310	-0.298	Phasing	The project is running 9 months behind to meet the procurement exercise and compliance commitments.
4e	S&P	Unchanged	Capital variations budget- S&P	-2.016	-1.677	1.677	Phasing	Any forecast underspend in the capital programme is offset against the capital programme variations budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget. Therefore £1.677m of the overall - £4.400m S&P underspend is balanced by use of the capital variations budget.
5a	F&R	New	IT Infrastructure refresh	0.674	0.325	-0.325	Phasing	To be earmarked for the Eastnet infrastructure in 2024-25
5b	F&R	New	Mill Farmhouse	0.563	0.556	-0.258	Phasing	The farmhouse has suffered a delay with the electricity installation and will now be completed early 2024-25.
5c	F&R	Updated	Data Centre Relocation	4.339	0.872	-0.792	Overall scheme variance	The programme has come to an end, with a saving on the total scheme.

Ref	Directorate	Commentary Status	Scheme	Scheme Budget £m	2023-24 Budget £m	Forecast Variance £m	Type	Commentary
5d	F&R	Updated	IT Strategy	5.939	2.169	-1.364	Phasing -1.174, Overall scheme variance -0.190	The following schemes (Childrens, Dynamics, Wisdom Highways, Planning) will be completed in 2024-25.
5e	F&R	Updated	IT Education System Replacement	2.921	2.535	-1.845	Phasing	The Education programme has been delayed. The selection process for the new system provider went through a rigorous process to ensure the selected system is fit for purpose. The implementation of the system will take place over the next 12 months and will include fundamental changes and improvements to the way the service is able to deliver efficient services by using technology in the most appropriate way.
5f	F&R	Updated	Condition Survey Works	2.836	2.298	-1.041	Phasing	Hereward Hall Heating, & Air handling, March Community Centre Roof & Heating and Speke House Heating, ventilation work to take place next year.
5g	F&R	Updated	Hawthorns - Intensive Therapeutic Support Hub	3.544	3.477	-3.316	Overall scheme variance	The scheme will no longer go ahead as planned.
5h	F&R	Updated	Wisbech Adventure Playground (The Spinney)	0.915	0.915	-0.904	Phasing	The project has been delayed due to initial tender submissions being over budget; DCMS have agreed that on receipt of a revised tender will review again. A building contractor will subsequently be appointed, and work is expected to start in June 2024, with an estimated completion date of end October 2024.
5i	F&R	Unchanged	Capital variations budget- F&R	-9.474	-4.689	4.689	Phasing	Any forecast underspend in the capital programme is offset against the capital programme variations budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget. Therefore £4.689m of the overall £10.852m F&R underspend is balanced by use of the capital variations budget.

Appendix 3 – Budget transfers between directorates / areas in 2023-24

This table shows budget movements of at least £1k between service blocks in 2023-24, subject to rounding errors:

Line	Budgets and Movements	CEF £000	AHC £000	P&S £000	PH £000	S&P £000	F&R £000	Capital Financing £000	Corporate & Funding Items £000	Total £000
	Opening Net Budgets as per Business Plan	129,279	215,038	71,326	0	16,270	19,325	38,263	11,690	501,191
1	Service management change		-300			300				0
2	Post business plan, pre initial budget load adjustments	-915		-42		-203	1,160			0
3	Postage budget centralisation	-20				20				0
4	Transfer of post	-26				26				0
5	Insurance budget centralisation			-22		-21	43			0
6	Pay award element correction	12		-12						0
7	Allocation of centrally held funding for former People Services restructuring	449	351				-800			0
8	Budget resetting movements as outlined in May IFMR	801	506	-728			2,456		-3,035	0
9	Correction virements to replace expenditure budgets with reserve draw down lines	-285	-1,621				-155		2,061	0
10	Adjust PH income budget to match amounts to be transferred under PH MoU	-254	-53	-31	0	78	260			0
11	Staffing inflation correction			-55			55			0
12	Coding of treasury management team						121	-121		0
13	Staffing budget corrections - Adults and Childrens Transport	4	-4							0
14	Time credits contract transfer from Adults to S&P		-34			34				0
15	Transfer of Domestic Abuse and Sexual Violence service budgets			-2,032		2,032				0
16	Transfer Association of subscription budget	-15	15							0

Line	Budgets and Movements	CEF £000	AHC £000	P&S £000	PH £000	S&P £000	F&R £000	Capital Financing £000	Corporate & Funding Items £000	Total £000
17	Transfer property maintenance budget					-20	20			0
18	Residual budget transfer linked to regulatory services moving			12		-12				0
19	Executive Assistant and Personal Assistant centralisation	-185	-198	-91		470	4			0
20	Transfer Deprivation of Liberty Safeguards signatory training		-5			5				0
21	Reporting line change of cross-council items from F&R to Corporate & Funding Items						-8,304		8,304	0
22	Transfer of post			-50		50				0
23	Matching public health grant budgets to spend plan	-115	-340						455	0
24	Budget allocations for Pay Award 2023/24	2,706	2,643	683		1,075	866		-7,973	0
25	Transfer social care grant from Adults to Children's as agreed by SR&P	633	-633							0
26	Contract saving taken to central saving target		-78				78			0
27	Transfer of post	26	-26							0
	Closing budget	132,095	215,263	68,957	0	20,103	15,130	38,142	11,503	501,191

Appendix 4 – Reserves and provisions

This section shows the reserves available to the Council:

Fund Description	Balance at 1 April 2023 £000s	Movements in 2023-24 £000s	Balance at 31 Mar 2024 £000s	Notes
General Reserves				
- County Fund Balance	30,661	-1,236	29,425	
General Reserves subtotal	30,661	-1,236	29,425	
1 Insurance	5,018	192	5,210	
2 Adults, Health and Commissioning	7,564	-53	7,511	
3 Children, Education and Families	15,863	15,863	5,319	
4 PH	7,854	-2,942	4,912	
5 Place & Sustainability	13,370	-2,195	11,175	
6 Strategy & Partnerships	1,581	-252	1,328	
7 Finance & Resources	2,935	-963	1,972	
8 Just Transition Fund	12,526	-1,953	10,573	Original starting balance of £14m, with allocations made totalling £9.9m across medium-term
9 High Needs Block Offset Reserve	9,935	-1,750	8,185	
10 Transformation Fund	1,762	-331	1,432	Balance for legacy Transformation projects
11 Cultivate Cambs Fund	347	-270	77	
12 Corporate- COVID	15,972	-672	15,300	Allocated over medium-term.
13 Specific Risks Reserve	12,772	2,821	15,593	
14 This Land Credit Loss & Equity Offset	5,850	0	5,850	
15 Revaluation & Repair Usable (Commercial Property)	2,940	0	2,940	
16 Local taxation volatility & appeals account	8,514	0	8,514	
17 Local Government Settlement phasing reserve	4,076	0	4,076	Applying the temporary elements of the 2023/24 finance settlement over multiple years
18 Post-pandemic recovery and budgeting account	2,431	0	2,431	
19 Business change reserve	3,054	-467	2,587	
20 Financing items	2,704	12,209	14,913	
21 Winter Risk Reserve	600	0	600	
22 Levy Account Surplus Grant	0	548	548	
23 Major Infrastructure Cost Reserve	0	15,227	15,227	
24 Grant carry forwards	29,246	-15,506	13,740	
Earmarked Funds subtotal	166,915	19,506	160,014	
SUBTOTAL	197,576	18,270	189,439	
25 Children, Education and Families	28,290	-12,463	15,827	
26 Adults, Health and Commissioning	33	0	33	
27 Place & Sustainability	36,230	-10,035	26,194	
28 Finance and Resources	556	334	890	
29 Corporate	46,342	-12,961	33,380	Section 106 funding is applied to applicable capital schemes at year-end.
Capital Useable Reserves subtotal	111,451	-35,125	76,325	
GRAND TOTAL	309,027	-16,855	265,764	

Provisions on the balance sheet are:

Department	Balance at 1 April 2023 £000s	Movements in 2023-24 £000s	Balance at 31 Mar 2024 £000s	Notes
1 Adults, Health and Commissioning	141	-141	0	
2 Finance & Resources	2,093	0	2,093	Insurance short term provision
Short Term Provisions subtotal	2,234	-141	2,093	
3 Finance & Resources	4,746	0	4,746	Insurance long term provision
Long Term Provisions subtotal	4,746	0	4,746	
GRAND TOTAL	6,980	-141	6,839	

Appendix 5 – Savings Tracker 2023-24 Quarter 4

RAG	Directorate	Committee	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
Green	Adults	A&H	A/R.6.176	Adults Positive Challenge Programme	-154	-154	0	0	Achieved.
Green	Adults	A&H	A/R.6.185	Additional block beds - inflation saving	-263	-263	0	0%	Achieved.
Black	Adults	A&H	A/R.6.200	Expansion of Direct Payments	-133	0	133	100%	Delivery of savings has been delayed, as has investment. This is a four year programme and cashable savings are only expected in towards the end of Year 2 (24/25)
Green	Adults	A&H	A/R.6.202	Adults & MH employment support	-40	-40	0	0%	Achieved.
Blue	Adults	A&H	A/R.6.203	Decommissioning of block contracts for Car rounds providing homecare	-1,111	-1,497	-386	-35%	Over-achieved.
Blue	Adults	A&H	A/R.6.204	Post hospital discharge reviews	-310	-347	-37	-12%	Over-achieved.
Amber	Adults	A&H	A/R.6.205	Mental Health s75 vacancy factor	-150	-120	30	20%	Partially unachieved due to staffing reorganisation and high-cost interim appointments in CPFT.
Amber	Adults	A&H	A/R.6.206	LD mid-cost range placement review (links to A/R.5.025)	-203	-150	53	26%	Project started September which led to a 3-6 month delay to benefits realisation.
Green	Adults	A&H	A/R.6.208	Integration with the Integrated Care System on	-61	-61	0	0%	Achieved.

RAG	Directorate	Committee	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
				digital social prescribing					
Black	Childrens	C&YP	A/R.6.250	Efficiencies resulting from implementation of new IT system	-223	0	223	100%	Delay in the implementation of new IT systems has meant this saving has not been achieved and been subsequently rephased for future years.
Green	Childrens	C&YP	A/R.6.252	Teachers Pensions	-150	-150	0	0%	This saving has been delivered.
Green	Childrens	C&YP	A/R.6.253	Realign schools partnership and improvement service	-85	-85	0	0%	This saving has been delivered.
Black	Childrens	C&YP	A/R.6.254	Children in Care Placements	-1,000	0	1,000	100%	Increasing demand and cost pressures have left the service unable to deliver this saving in-year
Black	Childrens	C&YP	A/R.6.255	Careers Education Information Advice and Guidance	-75	0	75	100%	Delay in the process resulted in savings not being implemented until April 2024.
Green	Childrens	C&YP	A/R.6.256	Family Safeguarding Team restructure	-352	-352	0	0%	This saving has been delivered.
Green	Childrens	C&YP	A/R.6.257	Special Guardianship Orders	-150	-150	0	0%	This saving has been delivered.
Amber	Childrens	C&YP	A/R.6.268	Transport - Home to School	-401	-321	80	20%	Delay in projects to deliver savings, the intention is that these will now be implemented in 2024/25.
Green	Childrens	C&YP	A/R.6.274	Outdoors Centres	-134	-134	0	0%	This saving has been delivered.
Black	Childrens	C&YP	A/R.7.110	Cambridgeshire ICT	-100	0	100	100%	The challenging financial position within schools has reduced spending directly impacting on ICT services traded position. As a result the saving was not delivered in-year.

RAG	Directorate	Committee	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
Green	Childrens	C&YP	A/R.7.111	Cambridgeshire Music	-25	-25	0	0%	This saving has been delivered.
Green	P&S	H&T	B/R.6.215	Recycle asphalt, aggregates and gully waste	-20	-20	0	0%	Achieved.
Blue	P&S	H&T	B/R.6.217	Vacancy factor	-112	-646	-534	-477%	There have been higher levels of vacancy than originally anticipated.
Green	P&S	H&T	B/R.6.218	Stop Weedkilling of Footways and Road Edges	-125	-125	0	0%	Delivered
Black	P&S	H&T	B/R.6.220	Highways Materials Recycling	-100	0	100	100%	This has not been met & is expected to roll forward to 2024/25
Black	P&S	EG&I	C/R.7.106	St Ives Smart Energy Grid - Income Generation	-177	0	177	100%	The project is not live for the end of FY 23/24. As such, forecasting saving is nil.
Black	P&S	EG&I	C/R.7.107	Babraham Smart Energy Grid - Income Generation	-383	0	383	100%	The project is not live for the end of FY 23/24. As such, forecasting saving is nil.
Black	P&S	EG&I	C/R.7.109	North Angle Solar Farm, Soham - Income Generation	-4,535	0	4,535	100%	The project is not live for the end of FY 23/24. As such, forecasting saving is nil.
Red	P&S	EG&I	C/R.7.110	Swaffham Prior Community Heat Scheme - Income Generation	-572	-45	527	92%	RHI income is due in FY 24/25 to cover the period 22/23 and 23/24. Smaller numbers of customer connections than originally forecast have also contributed to the reduction in income achieved.
Green	P&S	H&T	B/R.7.134	Light blue fibre income	-11	-11	0	0%	No change to planned saving balance.
Black	F&R	SRP	C/R.6.108	New IT System	-70	0	70	100%	This will not be met until the capital project is complete.

RAG	Directorate	Committee	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
Green	F&R	SRP	C/R.6.109	Council Wide Mileage	-500	-500	0	0%	This saving has been met
Blue	F&R	SRP	C/R.6.110	Corporate Vacancy Factor (F&R & S&P)	-400	-1,360	-960	-240%	£360k F&R and £600k S&P overachievement
Green	F&R	SRP	C/R.6.111	PH grant contribution to overheads	-61	-61	0	0%	This saving has been met
Green	F&R	SRP	C/R.6.113	Insurance re-procurement	-405	-405	0	0%	This saving has been met
Amber	F&R	SRP	C/R.6.115	Lead Authority Services - Governance	-25	-8	17	68%	Costs of change during 2023-24 have meant there was a delay to achievement of this
Green	F&R	SRP	C/R.6.116	Payment Card Compliance	-19	-19	0	0%	This saving has been met
Blue	F&R	EG&I	C/R.7.105	Renewable Energy Soham - Income Generation	-14	-176	-162	-1157%	Under the new contract, this saving has overachieved.
Green	F&R	SRP	C/R.7.111	Commercial Income	-900	-900	0	0%	This saving has been met, new tenant in place.
Green	F&R	SRP	C/R.7.115	Brunswick House - Income Generation	-70	-70	0	0%	Income increased for room rents.
Black	F&R	SRP	C/R.7.116	Cromwell Leisure - Income Generation	-84	0	84	100%	This saving won't be met until the two vacant units are filled.
Amber	F&R	SRP	C/R.7.117	Tesco - Income Generation	-150	-117	33	22%	The increase did not meet the budget in full.
Black	F&R	SRP	C/R.7.120	County Farms - Agricultural Rent	-46	0	46	100%	The rent review has now been calculated and this additional rental figure will not be met.

RAG	Directorate	Committee	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
Amber	F&R	SRP	C/R.7.156	Biodiversity Net Gain Offset	-487	-138	349	72%	Current investment only. The profile has been revised in the business plan.
Green	S&P	CSMI	D/R.6.001	Communities Saving - S&P	-380	-380	0	0%	This saving has been delivered.
Green	PH	A&H	E/R.6.002	Vacancy factor for Public Health staffing	-80	-80	0	0%	Delivered in full
Green	PH	A&H	E/R.6.003	Public Health savings	-201	-201	0	0%	Delivered in full
Green	Adults	A&H	A/R.6.195	Increased support for carers	-129	-105	24	19%	Carers Strategy approved and action plan developed. Savings now being delivered.
Amber	Adults	A&H	A/R.6.186	Adult Social Care Transport	-91	-12	79	87%	All routes retendered in 22/23. Saving achieved was lower than expected due to the inflationary pressures on transport. Further savings have been delivered for 24/25 meaning this saving will have been achieved in full from April 24.
Amber	Adults	A&H	A/R.6.188	Micro-enterprises Support	-103	-6	97	94%	Not fully delivered due to low number of people with a Direct Payment (DP) and Individual Service Fund (ISF) utilising capacity already created by CMEs. The Self Directed Support programme will increase uptake of DPs and ISFs and improve the pathway to Micro-enterprise provision.
Amber	Adults	A&H	A/R.7.113	Learning Disability Partnership Pooled Budget Rebase lining	-1,125	-1,125	0	0%	A one off additional contribution was received pending detailed work with ICB to review the pool position. However, savings built into the Business Plan for future years remain at risk until the review work is completed.
Black	P&S	CSMI	A/R.6.213	Registrars	-200	0	200	100%	The budgeted additional income has not been achieved and this pressure has been addressed in the 24/25 Business Plan.
Green	F&R	SRP	C/R.6.106	Contract Efficiencies	-200	-200	0	0%	This saving has been met due to IT procurements.

RAG	Directorate	Committee	BP Ref	Title	Planned Savings £000	Outturn Savings £000	Variance from Plan £000	% Variance	Outturn Commentary
Blue	F&R	SRP	B/R.7.127	Alconbury Solar Carport	-37	-67	-30	-81%	This saving has overachieved this year.
Green	F&R	SRP	C/R.7.105	Renewable Energy Soham - Income Generation	-13	-13	0	0%	This saving has been met this year.
Black	F&R	SRP	C/R.7.120	County Farms - Agricultural Rent	-45	0	45	100%	Rent charged in 2023-24 was lower than the budget.
Black	F&R	SRP	F/R.6.109	Cambs 2020 Operational Savings	-605	0	605	100%	Shire Hall, mostly business rates & security costs continue until the site is handed over

Key to RAG ratings

Total saving	Over £500k	£100-500k	Below £100k
Black	100% non-achieving	100% non-achieving	100% non-achieving
Red	Percentage variance more than 19%	-	-
Amber	Under-achieving by 14% to 19%	Percentage variance more than 19%	Percentage variance more than 19%
Green	Percentage variance less than 14%	Percentage variance less than 19%	Percentage variance less than 19%
Blue	Over-achieving	Over-achieving	Over-achieving

Appendix 6 - Revenue summary comparison to last year's outturn position

2022-23 Net Budget £000	Actual Outturn Variance £000	Actual Outturn Variance %	Directorate/Area	2023-24 Net Budget £000	Actual Outturn Variance £000	Actual Outturn Variance %
86,875	2,399	2.8%	Children, Education & Families- non-DSG	132,095	11,349	9%
224,975	-58	0.0%	Adults, Health & Commissioning	215,263	-3,871	-2%
72,175	415	0.6%	Place & Sustainability	68,957	4,072	6%
15,557	-81	-0.5%	Strategy & Partnerships	20,102	393	2%
11,950	2,837	23.7%	Finance & Resources	15,129	-1,113	-7%
33,275	-2,377	-7.1%	Capital Financing	38,141	-3,499	-9%
11,047	-2,388	-21.6%	Corporate and funding items	11,503	-6,094	-53%
455,854	748	0.2%	Net Spending Total	501,191	1,236	0%